

ANNUAL REPORT **for the Financial Year 2017-2018**

DANGEE DUMS LIMITED

(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)

CIN: [U55101GJ2010PLC061983](#)

REGISTERED OFFICE: 4/A, KETAN SOCIETY, NR SARDAR PATEL COLONY, NARANPURA,
AHMEDABAD-380014, GUJARAT, INDIA

EMAIL US: cs@dangeedums.com | CALL: + 079-27681878 / 91-98980 8885

WEBSITE: www.dangeedums.com

Corporate Information

Board of Directors

Mr. Nikul Patel	Managing Director (w.e.f 01.09.2017)
Mr. Ravi Patel	Whole Time Director (w.e.f 01.09.2017)
Mrs. Foram Patel	Non Executive Director (w.e.f 01.09.2017)
Mr. Janak Parikh	Non Executive, Independent Director (w.e.f 30.06.2018)
Mr. Jayantilal Patel	Non Executive, Independent Director (w.e.f 30.06.2018)
Mr. Umang Saraf	Non Executive, Independent Director (w.e.f 30.06.2018)

Bankers

ICICI BANK LTD.
AXIS BANK LTD.
BANK OF BARODA LTD.

Key Managerial Persons

Mr. Mohan Motiani	Chief Executive Officer (w.e.f 01.09.2017)
Mr. Shyamsunder Panchal	Company Secretary (w.e.f 01.09.2017)
Mr. Ketan Patel	Chief Financial officer (w.e.f 01.09.2017)

Auditors

M/s. J. T. & Co Chartered Accountants
Ahmedabad, Gujarat.

Registered Office

4/A, KETAN SOCIETY NR SARDAR
PATEL COLONY, NARANPURA
AHMEDABAD GUJARAT 380014 INDIA

Tel. No : 0731-4288824

Website: www.dangeedums.com

E-mail id: cs@dangeedums.com

Registrars & Transfer Agents

BIGSHARE SERVICES PRIVATE LIMITED
A-802, Samudra Complex, Near Klassic
Gold Hotel, Off C G Road, Navrangpura,
Ahmedabad, Gujarat - 380 009

Tel. No.: 079 - 40024135

Website: www.bigshareonline.com

E-Mail: bssahd@bigshareonline.com

Factory & Depot Locations

Western Region

Factory

Ahmedabad

SHOP NO. G-1 TO G-14 & F1 TO F-14, DEVRAJ
INDUSTRIAL PARK, PIPLAJ-PIRANA ROAD,
PIPLAJ, AHMEDABAD-372405, GUJARAT, INDIA

Southern Region

Depot

Surat

275, ICHHAPORE BHATPORE GIDC,
HAZIRA, SURAT 39500

What's inside

NOTICE
DIRECTOR'S REPORT
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FINANCIAL STATEMENTS

ANNUAL GENERAL MEETING

Date : Thursday August 30th, 2018
Time : 02:30 P.M
Venue : 4/A, KETAN SOCIETY
NR. SARDAR PATEL COLONY,
NARANPURA AHMEDABAD,
GUJARAT 380014 INDIA

DANGEE DUMS

NOTICE

NOTICE is hereby given that the 8th Annual General Meeting of the Members of DANGEE DUMS LIMITED will be held on Thursday 30th, August, 2018 At 02.30 P.M. at the Registered Office of the Company at 4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad-380014, Gujarat, India, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt
 - the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with reports of the Board of Directors and Auditors thereon; and
2. To appoint a Director in place of Mr. Ravi H. Patel (DIN: 02018962), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. APPOINTMENT OF MR. JANAK NATVERLAL PARIKH (DIN 07930360) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under, read with Schedule IV to the said Act, Mr. Janak Natverlal Parikh (DIN 07930360) who was appointed as an Additional (Independent) Director pursuant to provisions of section 161(1) of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years.

RESOLVED FURTHER THAT to give effect to above resolution, any Director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

4. APPOINTMENT OF MR JAYANTILAL ATMARAM PATEL (DIN 03644777) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under, read with Schedule IV to the said Act, Mr. Jayantilal Atmaram Patel (DIN 03644777) who was appointed as an Additional (Independent) Director pursuant to provisions of section 161(1) of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years.

RESOLVED FURTHER THAT to give effect to above resolution, any Director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

DANGEE DUMS LIMITED

(Formerly Known as Aromen Hospitality Pvt Ltd)

Registered Address : 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014
www.dangeedums.com | 079-27681878 / 98980 88885 | CIN Number : U55101GJ2010PLC061983

5. APPOINTMENT OF MR. UMANG BRIJMOHAN SARAF (DIN 00510800) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under, read with Schedule IV to the said Act, **Mr. Umang Brijmohan Saraf** (DIN 00510800) who was appointed as an Additional (Independent) Director pursuant to provisions of section 161(1) of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years.

RESOLVED FURTHER THAT to give effect to above resolution, any Director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

By Order of The Board
For, DANGEE DUMS LIMITED



NIKUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

Date: 03rd August, 2018
Place: Ahmedabad

Registered office:
4/A, Ketan Society, Nr. Sardar Patel
Colony, Naranpura, Ahmedabad-
380014, Gujarat, India

NOTES

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.
3. A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
4. Corporate Members Intending to send their authorized representative(s) are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
5. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
6. Members desirous of getting any information about the Accounts of the Company are requested to write to the Company at least seven days in advance of the Meeting, so that the information can be kept ready at the Meeting.
7. All the material documents, Resolutions, Memorandum and Articles of Association of the Company etc. are open for inspection to the members during the office hour of all working day till the conclusion of the Annual General Meeting at the registered office of the Company.
8. **Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
- 9.

By Order of The Board
For, DANGEE DUMS LIMITED



NIKUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

Date: 03rd August, 2018
Place: Ahmedabad

Registered office:
4/A, Ketan Society, Nr. Sardar Patel
Colony, Naranpura, Ahmedabad-
380014, Gujarat, India

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013.

Item No.: -3

Appointment of Mr. Janak Natverlal Parikh (DIN No. 07930360) as an Independent Director

The Board of Directors has received a notice from the shareholder proposing the candidature of Mr. Janak Natverlal Parikh (DIN No. 07930360) as an Independent Director to be appointed under the provisions of Section 149 and 152 of the Companies Act, 2013. Mr. Janak Natverlal Parikh was appointed as additional non-executive independent director by the Board on 30th June, 2017 and whose term expires at this annual general meeting.

Mr. Janak Natverlal Parikh (DIN No. 07930360) has given his Consent in writing to act as Independent Director of the Company and declaration that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the companies Act, 2013.

In the opinion of the Board of Directors, Mr. Janak Natverlal Parikh proposed to be appointed, as a Independent Director, fulfill the conditions specified in the Companies Act, 2013 and the Rules made hereunder. Mr. Janak Natverlal Parikh is having a post graduate degree of Master of Science in electronics from Gujarat University. He is a gold medalist in M.Sc. (Electronics). He is a Financial Advisor and has 22 years of financial industry's experience.

None of the Directors, Key Managerial Personnel or their relatives, except Mr. Janak Natverlal Parikh for whom the Resolution relates, are interested or concerned in the Resolution. The Board seeks approval of the members for the appointment of Mr. Janak Natverlal Parikh as Independent Director of the Company for five consecutive years.

Hence, your Directors recommend the above resolution for approval of the Shareholders as a Ordinary Resolution.

Item No.: -4

Appointment of Mr. Jayantilal Atmaram Patel (DIN No. 03644777) as an Independent Director.

The Board of Directors has received a notice from the shareholder proposing the candidature of Mr. Jayantilal Atmaram Patel (DIN No. 03644777) as an Independent Director to be appointed under the provisions of Section 149 and 152 of the Companies Act, 2013. Mr. Jayantilal Atmaram Patel was appointed as additional non-executive independent director by the Board on 30th June, 2017 and whose term expires at this annual general meeting.

Mr. Jayantilal Atmaram Patel (DIN No. 03644777) has given his Consent in writing to act as Independent Director of the Company and declaration that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the companies Act, 2013.

In the opinion of the Board of Directors, Mr. Jayantilal Atmaram Patel proposed to be appointed, as a Independent Director, fulfill the conditions specified in the Companies Act, 2013 and the Rules made hereunder. Mr. Jayantilal Atmaram Patel holds a Diploma in civil engineering from Gujarat University. He has a vast experience in Government Infrastructure projects of around 30 years.

None of the Directors, Key Managerial Personnel or their relatives, except Mr. Jayantilal Atmaram Patel for whom the Resolution relates, are interested or concerned in the Resolution.

The Board seeks approval of the members for the appointment of Mr. Jayantilal Atmaram Patel as Independent Director of the Company for five consecutive years.

Hence, your Directors recommend the above resolution for approval of the Shareholders as a Ordinary Resolution.

Item No.:-5

Appointment of Mr. Umang Brijmohan Saraf (DIN No. 00510800) as an Independent Director

The Board of Directors has received a notice from the shareholder proposing the candidature of Mr. Umang Brijmohan Saraf (DIN No. 00510800) as an Independent Director to be appointed under the provisions of Section 149 and 152 of the Companies Act, 2013, Mr. Umang Brijmohan Saraf was appointed as additional non-executive independent director by the Board on 30th June, 2017 and whose term expires at this annual general meeting.

Mr. Umang Brijmohan Saraf (DIN No. 00510800) has given his Consent in writing to act as Independent Director of the Company and declaration that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the companies Act, 2013.

In the opinion of the Board of Directors, Mr. Umang Brijmohan Saraf proposed to be appointed, as a Independent Director, fulfill the conditions specified in the Companies Act, 2013 and the Rules made hereunder. Mr. Umang Brijmohan Saraf is a is a Chartered Accountant by profession. He has been practising as a Chartered Accountant for more than 10 years. He has a vast knowledge in the field of Finance, Taxation, International Taxation, etc. He has been a part of the Mananging Committee of various professional bodies.

None of the Directors, Key Managerial Personnel or their relatives, except Mr. Umang Brijmohan Saraf for whom the Resolution relates, are interested or concerned in the Resolution. The Board seeks approval of the members for the appointment of Mr. Umang Brijmohan Saraf as Independent Director of the Company for five consecutive years.

Hence, your Directors recommend the above resolution for approval of the Shareholders as a Ordinary Resolution.

Date: 03rd August, 2018

Place: Ahmedabad

Registered office:

4/A, Ketan Society, Nr. Sardar Patel
Colony, Naranpura, Ahmedabad-
380014, Gujarat, India

By Order of The Board
For, DANGEE DUMS LIMITED

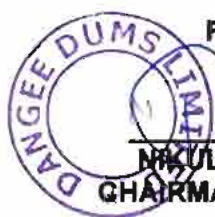


NIKHIL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

NAME OF DIRECTORS	NIKUL PATEL	RAVI PATEL	FORAM PATEL	JANAK PARIKH	JAYANTILAL PATEL	UMANG SARAF
DIN	01339858	02017962	02017816	07930360	03644777	0510800
DESIGNATION	MANAGING DIRECTOR	WHOLE TIME DIRECTOR	NON EXE. DIRECTOR	INDEPENDENT DIRECTOR	INDEPENDENT DIRECTOR	INDEPENDENT DIRECTOR
DATE OF BIRTH	27-05-1983	13-01-1980	16-09-1983	05-11-1970	07-07-1963	06-08-1981
DATE OF APPOINTMENT	13-08-2010	24-05-2011	30-06-2017	30-06-2018	30-06-2018	30-06-2018
QUALIFICATION AND EXPERIENCE IN SPECIFIC FUNCTIONAL AREA	B.E (CIVIL)	B.E (COMP. SCIENCE)	B.E (CIVIL)	DIPLOMA (CIVIL)	M. Sc (ELECTRONICS)	CHARTERD ACCOUNTANT
DIRECTORSHIP HELD IN OTHER COMPANIES*	1. NIRMAL INFRACON PRIVATE LIMITED 2. ZIPBOOKS SOFTWARE SOLUTIONS PRIVATE LIMITED	NIL	NIL	NIL	1. SCC INFRASTRUCTURE PRIVATE LIMITED 2. DAHISON BUILDING SYSTEMS PRIVATE LIMITED 3. SWISS PARK HOTELS PRIVATE LIMITED	NIL
MEMBERSHIP / CHAIRMANSHIPS OF COMMITTEE IN OTHER PUBLIC COMPANIES	NIL	NIL	NIL	NIL	NIL	NIL
NUMBER OF SHARES HELD IN THE COMPANY	21,280	17,16,385	52,97,835	NIL	NIL	NIL

*Pvt. Companies excluded

By Order of The Board
For, DANGEE DUMS LIMITED



NIKUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

Date: 03rd August, 2018

Place: Ahmedabad

Registered office:

4/A, Ketan Society, Nr. Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat,
India

DANGEE DUMS LIMITED
(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)
(CIN: U55101GJ2010PLC061983)

DIRECTORS' REPORT

To,
THE MEMBERS

Your Directors present herewith the **8th ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the year ended March 31, 2018.

1. FINANCIAL RESULTS:

The Financial Results of the Company for the year ended on 31st March, 2018 are as follows:-

FINANCIAL RESULTS	F.Y. 2017-2018	F.Y. 2016-2017
Revenue from Operation	3857,86,465	1996,12,448
Total Expenditure (Excluding Depreciation)	2602,30,681	1515,35,463
Profit before interest, depreciation and tax	1055,55,784	480,76,986
Less: Finance Costs	393,08,943	194,43,476
Less: Depreciation and amortisation	582,11,300	251,98,191
Profit before Tax	80,35,541	34,35,319
Add: Share of Profit from Jointly Controlled Entity	0	0
Less: Exceptional Items (Impairment of intangible assets)	0	0
Less: Provision for taxation (including deferred tax)	55,68,591	6,44,479
Profit after tax and before non-controlling interest	136,04,132	40,79,798
Less: Non-controlling Interest	0	0
Net Profit attributable to shareholders of the Company	136,04,132	40,79,798

2. PERFORMANCE REVIEW:

The Company achieved a turnover of ₹ 36.5 crore for the year ended March 31, 2018, an increase of 76.45 %, as compared to ₹ 19.7 crore in the previous year. Increase in revenue is primarily on account of higher volumes with start-up of new stores. Turnover was also boosted by robust growth in new launched ice cream and other bakery products in previous year. The Company made a profit before tax of Rs. 1.36 crores during the year ended March 31, 2018 against the profit before tax of Rs. 40.7 Lacs during the year ended on March 31, 2017.

Your directors are confident and optimistic of achieving upward growth and achieving much better results in the coming years.

3. CAPITAL STRUCTURE:

During the financial year, your Company has altered its Memorandum of Association by incorporating therein;

Share Capital

During the year under review, the Company has Increased its Authorised Share Capital from Rs. 1,00,00,000/- (Rupees one Crore only) divided into 10,00,000 (Ten Lac) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 10,00,00,000/- (Rupees Ten Crore only) divided into 1,00,00,000 (One

Crore) Equity Shares of Rs.10/- (Rupees Ten only) each each at the Extra-ordinary General Meeting held on 18th April, 2017 and to Increase the business opportunities and to expand business avenues again increase the Authorized Share Capital of the Company from existing Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- each to Rs. 11,00,00,000/- (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore and Ten Lacs) Equity Shares of Rs. 10/- each by creation of 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- each at the Extra-ordinary General Meeting held on 14th September, 2017."

During the year under review, the Company allotted to existing shareholders on Rights basis 54,81,000 equity shares of Rs. 10 each aggregating to Rs. 5,48,10,000 and 15,50,000 equity shares of Rs. 10 each at premium of Rs.64 each aggregating to Rs. 11,47,00,000 on 17th May, 2017 and on 21st July, 2017 respectively. Consequent upon the allotment of the Rights shares, the Company's paid-up share capital as on 31st March, 2018 stood at Rs. 7,55,30,000 (as against Rs. 52,20,000 as at 31st March, 2017).

During the year under consideration, the Company has neither issued shares with differential rights as to dividend, voting or otherwise nor has granted any stock options or sweat equity. As on 31st March, 2018, none of the Directors of the Company holds instruments convertible into Equity Shares of the Company.

There were no Shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which, loan was given by the Company

Initial Public Issue (IPO)

Further, The Company Is also in the process of getting its securities listed on SME Platform of National Stock Exchange of India Limited ("NSE" i.e. "NSE EMERGE PLATFORM") and for that our Company has also filed Draft prospectus with NSE on NSE Emerge platform.

The Company has no other type of securities except equity shares.

4. THE AMOUNTS WHICH COMPANY PROPOSES TO CARRY TO ANY RESERVES:

During the year under review, the Company has not transferred any amount to reserve

5. DIVIDEND:

The Board decided not to declare dividend for the year to conserve the resources for the expansion of the business activities of the company.

6. CHANGE IN THE NATURE OF BUSINESS :

During the financial year, the Company has altered its Memorandum of Association by incorporating therein;

Name Change

Your Company has Changed the its name vide resolution dated 19th June, 2017, from AROMEN HOSPITALITY PRIVATE LIMITED to DANGEE DUMS PRIVATE LIMITED with approval on 30th June, 2017, by the office of the Registrar of Companies, Central Registration Centre.

Your Company has Converted from "Private Limited" to "Public Limited" and changed the name of the Company vide resolution dated 1st August, 2017, from "DANGEE DUMS PRIVATE LIMITED" to "DANGEE DUMS LIMITED with approval on 24th August, 2017, by the office of the Registrar of Companies, Central Registration Centre.

Object Change

During the financial year, the Company has altered its Memorandum of Association by changing Main Object of the Company vide resolution dated 1st August, 2017;

Approval of shareholders was obtained through special resolution for above amendment in the object clause of the Memorandum of Association.

7. PARTICULARS OF EMPLOYEES:

Details of the every employee of the Company as required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. –

Whole-time Director of the Company was not in receipt of any commission from the Company and at the same time, remuneration or commission from the Company's holding or subsidiary Company.

No remuneration paid to the executive directors of the Company for the financial year 2017-18.

The information required to be furnished under Section 197 and rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as the said provisions are not applicable to the Company and further, the Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

8. HUMAN RESOURCE MANAGEMENT, HEALTH AND SAFETY:

During the year the Company had cordial relations with workers, staff and officers. The shop floor management is done through personal touch by the Cluster Managers appointed for different area using various motivational tools and meeting their training needs requirements. The company has taken initiative for safety of employees and implemented regular safety audit, imparted machine safety training, wearing protective equipments etc.

The Company believes in empowering its employees through greater knowledge, team spirit and developing greater sense of responsibility.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid /unclaimed dividend, the provisions of section 125 of the Companies Act, 2013 do not apply.

10. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitised and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

11. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

12. DIRECTORS:

During the year under review, following changes occurred in the position of Directors/ KMPs of the Company:

Appointments:

The Company has appointed Mrs. Forum Nikul Patel as an additional director on 30/06/2017 and further she was regularized as Director in the Extra ordinary General Meeting held on 01/08/2017.

Mr. Nikul Jagdishchandra Patel (DIN 01339858) Director of the Company was designated as Managing Director of the Company for a period of 5 (five) years w.e.f. 1st September, 2017.

Mr. Ravi Hemantkumar Patel (DIN 02017962) Director of the Company was designated as Whole-time Director of the Company for a period of 5 (five) years w.e.f. 1st September, 2017.

Mr. Ketan Jagdishchandra Patel (DIN 07408398) was appointed as Chief Financial Officer of the Company,

Mr. Mohan Devumal Motiani (DIN 02055333) was appointed as Chief Executive Officer of the Company and Mr. Shyamsunder Panchal (DIN 01339858) was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 1st September, 2017.

In accordance with Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Ravi Hemantkumar Patel (DIN 02017962), shall retire by rotation as Director at the ensuing annual general meeting and being eligible, offers himself for reappointment. Your Directors recommend the same for your approval.

The appointment of Key Managerial Personnel was approved by the shareholders of the Company (vide resolution passed in AGM) on 30th September, 2017.

Independent Directors

Mr. Janak Natverlal Parikh (DIN 07930360), Mr. Jayantilal Atmaram Patel (DIN 03644777) and Mr. Umang Brijmohan Saraf (DIN 0510800) was appointed as Additional Director under category of Independent Director of the Company for a period of 5 (five) years w.e.f. 30th June, 2018.

Further, above Directors have given declaration stating that they meet the criteria of independence as specified under section 149 (6) of the Act and Board was also satisfied that they meet the criteria for independence as laid down in Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director. Your Directors recommend the same for your approval.

Resignation:

Mr. Mahendrabhai Gulabdas Patel, Additional Director of the Company resigned due to his pre-occupancy w.e.f 12/05/2017.

Mr. Ketan Jagdishchandra Patel (DIN 07408398) Director, Mr. Mohan Devumal Motiani as a Additional Director and Mr. Kamal Ghanshyambhai Patel, Additional Director of the Company has resigned w.e.f. 30th June, 2017

The Board places on record its deep sense of appreciation on valuable contribution made by outgoing director during his tenure on the Board.

As on March 31, 2018, your Company's Board has a strength of 3 (Three) Directors.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the year under review, the Board of Directors duly met 16 times and proper notices were given and the proceedings were properly recorded in the Minutes book as required by Companies Act, 2013

14. DIRECTORS' RESPONSIBILITY STATEMENT - SECTION 134(5) OF THE COMPANIES ACT, 2013:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

15. DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS:

During the year the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

However, as your Company is going for an IPO, your Company has constituted committees as per requirement of the Act and rules and regulation made thereunder, which are as under:

AUDIT COMMITTEE:

Pursuant to the provisions of section 177(8) and other applicable provisions of Companies Act, 2013, the Board has recommended and constituted Audit Committee and Mr. Umang Saraf was designated as Chairman of Committee and other relevant matters as under:

Name of the Director	Status in Committee	Nature of Directorship
Mr. Umang Sharaf	Chairman	Additional Director (Independent)
Mr. Janakbhai Parikh	Member	Independent Director
Mr. Nikul Patel	Member	Managing Director

The Audit Committee will acts in accordance with the terms of reference specified by the Board of Directors of the Company.

The said policy is also available on the Company's website at www.dangeedums.com on <http://www.dangeedums.com/File/wysiwyg/6.%20AUDIT%20COMMITTEE%20POLICY.pdf>

NOMINATION AND REMUNERATION COMMITTEE:

Pursuant to Section 178, Schedule V and other applicable provisions of Companies Act, 2013, the Board has recommended and constituted Nomination and Remuneration Committee and Mr. Janak Parikh was designated as Chairman of Committee and other relevant matters as under:

Name of the Director	Status in Committee	Nature of Directorship
Mr. Janakbhai Parikh	Chairman	Independent Director
Mr. Jayantibhai Patel	Member	Additional Director (Independent)
Mr. Umang Sharaf	Member	Additional Director (Independent)

The Nomination and Remuneration Committee will acts in accordance with the terms of reference specified by the Board of Directors of the Company.

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

The said policy is also available on the Company's website at www.dangeedums.com on <http://www.dangeedums.com/File/wysiwyg/9.%20NOMINATION%20AND%20REMUNERATION%20POLICY.pdf>

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Pursuant to Section 178 sub section (5) and other applicable provisions of Companies Act, 2013, the Board has recommended and constituted Stakeholder Relationship Committee and Mr. Jayantilal Patel was designated as Chairman of Committee and other relevant matters as under:

Name of the Director	Status in Committee	Nature of Directorship
Mr. Jayantibhai Patel	Chairman	Independent Director
Mr. Janakbhai Parikh	Member	Independent Director
Mr. Ravi Patel	Member	Whole Time Director

To resolve investor complaints regarding share transfer/dematerialisation of shares and other incidental matters, Stakeholder Relationship Committee will acts in accordance with the terms of reference specified by the Board of Directors of the Company.

SEXUAL HARASSMENT COMMITTEE:

As per the provision of the Sexual Harassment of Women at Workplace (Prevention, prohibition & redressal) Act, 2013 and other applicable provisions of Companies Act, 2013, the Board has recommended and constituted Sexual Harassment Committee and other relevant matters as under:

Name of the Director	Status in Committee	Nature of Directorship
Mrs. Foram Patel	Presiding Officer	Non Exe. Director
Mrs. Dhara Patel	Member	HRD Head
Mrs. Disha Patel	Member	-
Mr. Ketan Patel	Member	CFO

Compliance Officer:

The Compliance officer of the Company is Mr. Shyamsunder Panchal.

POLICY

In addition to above your Company has formulated following policies as per requirement of the Act and rules and regulation made thereunder, which are as under:

- ✓ Vigil Mechanism / Whistle Blower Policy:
- ✓ Adoption Of Vigil Mechanism/Whistle Blower Policy
- ✓ Materiality Policy For Identification Of Group Companies
- ✓ Materiality Policy For Identification Of Litigation
- ✓ Adoption Of Policy For Determination Of Materiality
- ✓ Adoption Of Insider Trading Policy
- ✓ Adoption Of Code Of Conduct

The Board of Directors of the Company frequently reviews the policy in order to ensure adequacy in the functionality of the Business and safeguards to employees and Directors of the Company

The said policy is also available on the website of the Company at www.dangeedums.com

Further the Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

16. AUDITORS AND AUDITORS' REPORT:

The matters related to Auditors and their Reports are as under:

Statutory Auditors

The present Auditors of the Company M/s. J. T. SHAH & CO., Chartered Accountants, (Firm Registration No. 101616W), were appointed as Auditors for a period of 5 year(s) at the 7th Annual General Meeting held on 30th September, 2017 to hold office till the conclusion of 12th Annual General Meeting to be held in 2022 subject to ratification of their appointment at every AGM.

However, in accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Particulars of loans given, Investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilised by the recipient are provided in the financial statement (Please refer to the financial statement).

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions which were entered into during the financial year were on an arm's length basis and in the ordinary course of business.

In line with the requirements of the Companies Act, 2013, your Company has formulated a Policy on Related Party Transactions.

The said policy is also available on the Company's website at www.dangeedums.com on <http://www.dangeedums.com/File/wysiwyg/4.%20POLICY%20FOR%20DETERMINATION%20OF%20MATERIALITY.pdf>

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The details of related party transactions are annexed to this Board Report in Form AOC-2 and Marked as "Annexure II" to this report.

19. ANNUAL RETURN:

The extract of the Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in Form MGT-9 is appended here in "Annexure I" to this Report.

20. DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

Conservation of energy:

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

Technology absorption:		
(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

Exchange Earnings And Out Go:		
		(In Rs.)
	2017-2018	2016-2017
Foreign Exchange Earned in terms of Actual Inflows	NIL	NIL
Foreign Exchange Earned in terms of Actual Outflows	4,85,993	NIL

22. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

23. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility as provided under the provisions of section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 does not apply to our Company.

24. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Our company has no subsidiaries, joint ventures or associate companies as on 31st March, 2018.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

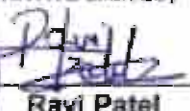
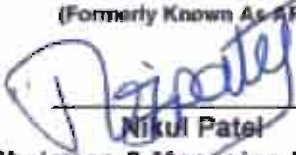
26. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of Board of Directors
For, DANGEE DUMS LIMITED
(Formerly Known As PROMENECORP PRIVATE LIMITED)



Nikul Patel
Chairman & Managing Director
DIN: 01339858

Ravi Patel
Whole Time Director
DIN: 02018962

Date: 03rd August, 2018

Place: Ahmedabad

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:	
CIN	U65101GJ2010PLC051983
Registration Date	13/08/2010
Name of the Company	DSANGEE DUMS LIMITED
Category/Sub-category of the Company	Public Company Limited by shares
Address of the Registered office & contact details	4/A, KETAN SOCIETY NR. SARDAR PATEL COLONY, NARANPURA AHMEDABAD GUJARAT 380014 INDIA
Whether listed company	No
Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bighhans Services Private Limited 1st Floor Bharat Tin Works Building, Opp Vasant Cross Makhwana Road, Marol Andheri East Mumbai 400059

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (Activities contributing 10% or more of the turnover)		
Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
Manufacture of biscuits, cakes, pastries, rusks etc	10712	78%
Manufacture of other bakery products n.e.c.	10719	15%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
Name and address of the Company	CIN/CLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
N/A				

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-April-2017)				No. of Shares held at the end of the year (As on 31-March-2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	5,22,000	5,22,000	0.00%	-	70,50,500	70,50,500	0.00%	1250.67%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	5,22,000	5,22,000	0.00%	-	70,50,500	70,50,500	0.00%	1250.67%
(2) Foreign									
a) NR Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	5,22,000	5,22,000	0.00%	-	70,50,500	70,50,500	0.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) PIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	5,02,500	5,02,500	6.65%	0.00%
Sub-total (B)(1)-	-	-	-	0.00%	-	5,02,500	5,02,500	6.65%	0.00%
2. Non-Institutions									
a) Bodies Corp	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2)-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	5,02,500	5,02,500	6.65%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	5,22,000	5,22,000	0.00%	-	75,53,000	75,53,000	100.00%	1250.67%

(ii) Shareholding of Promoters & Promoters Group							
Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged/ unencumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ unencumbered to total shares	
MR. RAVI HEMANTKUMAR PATEL	2,500	0.48%		17,16,385	22.72%		22.25%
MRS. FORAM NIKUL PATEL	3,91,500	75.00%		52,97,835	70.14%		-4.85%
MRS. DHARA RAVI PATEL	1,28,000	24.52%		3,900	0.04%		-24.48%
MRS. DAXXABEN JAGDISHCHANDRA PATEL	0	0.00%		5,000	0.07%		0.07%
MR. JAGDISHCHANDRA BHAILALBHAI PATEL	0	0.00%		5,000	0.07%		0.07%
MRS. KUSUMBEN BHAILALBHAI PATEL	0	0.00%		2,900	0.03%		0.03%
MR. NIKUL JAGDISHCHANDRA PATEL	0	0.00%		21,280	0.28%		0.28%
Total	5,22,000	100.00%		70,60,800	93.36%		-4.65%

(iii) Change in Promoters Shareholding						
Particulars	Date	Reason	Shareholding at the beginning of the year ²⁰¹⁷		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year	01.04.2017		5,22,000	100.00%	-	0.00%
Changes during the year				0.00%	As Per Note i	0.00%
				0.00%		0.00%
				0.00%		0.00%
				0.00%		0.00%
At the end of the year			70,50,500	1355.67%		0.00%

Note i: Details of Increase or Decrease in Promoters' Shareholding						
Promoters' Shareholding	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares	No. of shares	% of total shares
RAM HEMANTKUMAR PATEL						
At the beginning of the year	01.04.2017	-	2,500	0.48%	-	0.48%
Changes during the year						
	17.05.2017	Right issue Allotment	13,70,250	262.50%	13,72,750	16.17%
	20.06.2017	Transfer	(2,500)	-0.48%	13,70,250	16.14%
	21.07.2017	Right issue Allotment	3,46,135	66.31%	17,16,385	22.72%
	25.02.2018	-	-	0.00%	17,16,385	22.72%
At the end of the year	31.03.2018	-	-	0.00%	17,16,385	22.72%
FORAM NIKUL PATEL						
At the beginning of the year	01.04.2017	-	3,91,500	75.30%	-	75.30%
Changes during the year				0.00%		0.00%
	17.05.2017	Right issue Allotment	41,10,750	787.50%	45,02,250	59.61%
	20.06.2017	Transfer	-	0.00%	45,02,250	59.61%
	21.07.2017	Right issue Allotment	11,70,585	224.25%	56,72,835	75.11%
	25.02.2018	-	(5,75,585)	-11.84%	50,97,250	70.14%
At the end of the year	31.03.2018	-	-	0.00%	50,97,250	70.14%
NIKUL JAGDISHCHANDRA PATEL						
At the beginning of the year	01.04.2017	-	-	0.00%	-	0.00%
Changes during the year				0.00%		0.00%
	17.05.2017	Right issue Allotment	-	0.00%	-	0.00%
	20.06.2017	Transfer	-	0.00%	-	0.00%
	21.07.2017	Right issue Allotment	2,000	0.39%	2,000	0.03%
	25.02.2018	-	-	0.00%	2,000	0.03%
At the end of the year	31.03.2018	-	-	0.00%	2,000	0.03%
CHHRA JAGDISHCHANDRA PATEL						
At the beginning of the year	01.04.2017	-	1,28,000	24.52%	-	24.52%
Changes during the year				0.00%		0.00%
	17.05.2017	Right issue Allotment	-	0.00%	1,28,000	1.69%
	20.06.2017	Transfer	-	0.00%	1,28,000	1.69%
	21.07.2017	Right issue Allotment	-	0.00%	1,28,000	1.69%
	25.02.2018	-	(1,28,000)	-23.52%	3,000	0.04%
At the end of the year	31.03.2018	-	-	0.00%	3,000	0.04%
JAGDISHCHANDRA PATEL						
At the beginning of the year	01.04.2017	-	-	0.00%	-	0.00%
Changes during the year				0.00%		0.00%
	17.05.2017	Right issue Allotment	-	0.00%	-	0.00%
	20.06.2017	Transfer	-	0.00%	-	0.00%
	21.07.2017	Right issue Allotment	5,000	0.96%	5,000	0.07%
	25.02.2018	-	-	0.00%	5,000	0.07%
At the end of the year	31.03.2018	-	-	0.00%	5,000	0.07%
DAXABEN JAGDISHCHANDRA PATEL						
At the beginning of the year	01.04.2017	-	-	0.00%	-	0.00%
Changes during the year				0.00%		0.00%
	17.05.2017	Right issue Allotment	-	0.00%	-	0.00%
	20.06.2017	Transfer	-	0.00%	-	0.00%
	21.07.2017	Right issue Allotment	5,000	0.96%	5,000	0.07%
	25.02.2018	-	-	0.00%	5,000	0.07%
At the end of the year	31.03.2018	-	-	0.00%	5,000	0.07%
RUSUMEN BHAILALBHAI PATEL						
At the beginning of the year	01.04.2017	-	-	0.00%	-	0.00%
Changes during the year				0.00%		0.00%
	17.05.2017	Right issue Allotment	-	0.00%	-	0.00%
	20.06.2017	Transfer	-	0.00%	-	0.00%
	21.07.2017	Right issue Allotment	-	0.00%	-	0.00%
	25.02.2018	-	-	0.00%	-	0.00%
At the end of the year	31.03.2018	-	-	0.00%	-	0.00%

Shareholding of each Directors and each Key Managerial Personnel			Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
					No. of shares	% of total shares	No. of shares	% of total shares
NIKUL JAGDISHCHANDRA PATEL								
At the beginning of the year			01.04.2017	-	-	0.00%	-	0.00%
Changes during the year			21.07.2017	Right issue Allotment	2,000	0.39%	2,000	0.03%
At the end of the year			31.03.2018	-	-	0.00%	2,000	0.03%
RAM HEMANT KUMAR PATEL								
At the beginning of the year			01.04.2017	-	2,500	0.48%	-	0.00%
Changes during the year			17.05.2017	Right issue Allotment	13,70,250	262.50%	13,72,750	16.17%
			20.06.2017	Transfer	(2,500)	-0.48%	13,70,250	16.14%

	21.07.2017	Right issue Allotment	3,46,135	66.31%	17,16,385	22.72%
	25.02.2018		-	0.00%	17,16,385	22.72%
At the end of the year	31.03.2018		-	0.00%	17,16,385	22.72%
FORAM NIKUL PATEL						
At the beginning of the year	01.04.2017		3,91,500	75.00%	-	75.00%
Changes during the year			-	0.00%	-	0.00%
	17.05.2017	Right issue Allotment	41,10,750	78.50%	45,02,250	59.61%
	20.06.2017	Transfer	-	0.00%	45,02,250	59.61%
	21.07.2017	Right issue Allotment	11,70,585	224.25%	56,72,835	73.11%
	25.02.2018		(5,75,000)	-71.84%	52,97,835	70.14%
At the end of the year	31.03.2018		-	0.00%	52,97,835	70.14%
REYAN JAGDISHCHANDRA PATEL						
At the beginning of the year	01.04.2017		-	0.00%	-	0.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2018		-	0.00%	-	0.00%
KAMAL CHANSHYAMBEHAI PATEL						
At the beginning of the year	01.04.2017		-	0.00%	-	0.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2018		-	0.00%	-	0.00%
MOHAN DEVUMAL MOTIANI						
At the beginning of the year	01.04.2017		-	0.00%	-	0.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2018		-	0.00%	-	0.00%
MAHENDRABHAI GULABDAS PATEL						
At the beginning of the year	01.04.2017		-	0.00%	-	0.00%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2018		-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2124,03,844.00	890,62,675.00	-	2814,66,519.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2124,03,844.00	890,62,675.00	-	2814,66,519.00
* Addition OR (Reduction)	523,56,172.00	(660,59,390.00)	-	(137,04,218.00)
Net Change	523,56,172.00	(660,59,390.00)	-	(137,04,218.00)
Indebtedness at the end of the financial year				
i) Principal Amount	2647,39,016.00	30,03,285.00	-	2677,42,301.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2647,39,016.00	30,03,285.00	-	2677,42,301.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and Key Managerial Personnel:

Particulars of Remuneration	Name of MD/WTD Manager			Total Amount
Name	RAVI NEMANKUMAR PATEL	NIKUL JAGDISHCHANDRA PATEL	FORAM NIKUL PATEL	(Rs.)
Designation	WTD EXECUTIVE	MANA DIRECTOR EXECUTIVE	NON EXE DIRECTOR NON EXECUTIVE	
Gross salary	-	-	-	-
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
(b) Value of perquisites as 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
Stock Option	-	-	-	-
Share Equity	-	-	-	-
Commission	-	-	-	-
- as % of profit	-	-	-	-
- others, specify	-	-	-	-
Others, please specify	-	-	-	-
Total (A)	-	-	-	-
Ceiling as per the Act	-	-	-	-

B. Remuneration to other Directors:

Particulars of Remuneration	Name of Directors			Total Amount (Rs./Lac)
Independent Directors	-	-	-	-
Fee for attending board committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (1)	-	-	-	-
Other Non-Executive Directors	-	-	-	-
Fee for attending board committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (2)	-	-	-	-
Total (B)=(1+2)	-	-	-	-
Total Managerial Remuneration	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-

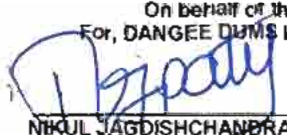
G. Remuneration to Key Managerial Personnel:

Particulars of Remuneration		Name of Key Managerial Personnel			Total Amount (Rs/Lac)
Name		MOHAN DEVUMAL MOTIANI	KETAN PATEL	SHYAMSUNDER PANCHAL	
Designation		CEO	CFO	CS	
Gross salary		18,00,000.00	3,42,000.00	1,40,000.00	22,82,000.00
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-	-	-	Nil
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		-	-	-	Nil
Stock Option		-	-	-	N/A
Swamp Equity		-	-	-	N/A
Commission		N/A	N/A	-	N/A
- as % of profit		-	-	-	-
- others, specify		-	-	-	-
Others, please specify		-	-	-	N/A
Total		18,00,000.00	3,42,000.00	1,40,000.00	22,82,000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
				None	
				None	
				None	
B. DIRECTORS					
				None	
				None	
				None	
C. OTHER OFFICERS IN DEFAULT					
				None	
				None	
				None	

On behalf of the Board
For, DANGEE DUMS LIMITED


NIKUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

FORM NO. AOC -2**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

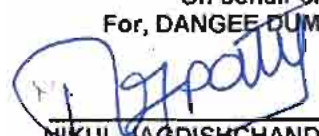
Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of The Contracts/ Arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any;	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
NIL								

2. Details of material contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Name (s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1.	Mr. Nikul J. Patel	Director	Rent	For Bopal from 1st July, 2015 to 30th June, 2018	Rent paid for Shop No 5-6, Ground Floor, Sepal Oliva, Beside Iscon	04.04.2017	NIL
2.	Identix Design Pvt. Ltd	Director (upto 30.06.2017)	Sales & Promotion Expense, Advertisement Professional Fees, Purchase Of Fixed Assets	Upto 31st July 2017	Advertisement, Sales & Promotion Expenses, Retention Fees in respect of the Advertisement, Sales & Promotion	04.04.2017	NIL
3.	Zipbooks Software Solutions Pvt. Ltd	Director (upto 30.06.2017), KMP w.e.f. 01.09.2017	Purchase Of Software & Licence Fees	h April, 2017 to 31st March, 2019	Software Updating and Maintenance and advance for the Services and purchase of Software and Licence Fees.	04.04.2017	NIL
4.	Accusol Technologies Private Limited	Director (upto 30.06.2017), KMP w.e.f. 01.09.2017	Purchase Of Intangible Assets	h April, 2017 to 31st March, 2019	Software Updating and Maintenance and advance for the Services and purchase of Software and Licence Fees.	04.04.2017	NIL
5.	Accusol Technologies Private Limited	Director (upto 30.06.2017), KMP w.e.f. 01.09.2017	Interest Income	h April, 2017 to 31st March, 2019	Software Updating and Maintenance and advance for the development of Software	04.04.2017	30,00,000.00
6.	Mr. Nikul J. Patel	Director	Advance For Property, Plant & Equipment	Not Provided	Company has given Rs 1,50,00,000/- to Mr. Nikul Patel as an advance to acquire Shop No G4, Ground Floor, Sigma Legacy, IIM Road, Pantrapole.	30-06-2017	150,00,000.00

Note: Appropriate approvals have been taken for related party transactions wherever required. No amount was paid as advance.

On behalf of the Board
For, DANGEE DUMS LIMITED


NIKUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

INDEPENDENT AUDITORS' REPORT

To,
The Members
Dangee Dums Limited
(Formerly known as Aromen Hospitality Private Limited)
Ahmedabad

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Dangee Dums Limited (Formerly known as Aromen Hospitality Private Limited)** ("the Company"), which comprise the Balance Sheet as at **31st March, 2018**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;
- ii. In the case of the Statement Profit and Loss Account, of the profit for the year ended on that date; and
- iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- (ii) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on 31st March, 2018 taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2018 from being appointed as a Director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- As informed to us there is no pending litigation against the Company.
 - The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad
Date : 11/06/2018



For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No:- 109616W]

(J. T. Shah)
Partner
[M. No. 3983]

DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Private Limited)

ANNEXURE-A TO THE AUDITORS REPORT

Referred to in paragraph 5(i) of our Report of even date to the Members of **Dangee Dums Limited (Formerly known as Aromen Hospitality Private Limited)** for the year ended on **31st March, 2018**.

1. In respect of Fixed Assets :

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of available information.
- (b) As per the information and explanations given to us, the management at reasonable intervals during the year in accordance with a programme of physical verification, physically verified the fixed assets and no material discrepancies were noticed on such verification as compared to the available records.
- (c) As explained to us, the title deeds of all the immovable properties are held in the name of the Company's name.

2. In respect of Inventories :

As per the information and explanations given to us, inventories were physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on such physical verification.

3. In respect of Loans and Advances granted during the year:

As per information and explanation given to us, the Company has granted loans to Two Parties covered under the register maintained under section 189 of the Companies Act, 2013, the year end balance outstanding is of Rs. 30,00,000/- and the maximum amount involved during the year was Rs. 40,00,000/-.

- (a) In our opinion and according to information and explanation given to us, we state that the terms and conditions of the grant of such loans are not Prima facie prejudicial to the Company's interest.
- (b) In our opinion and according to information and explanation given to us, the Company is regular in receipt of due principal if any and recovery of interest there on if any.
- (c) In our opinion and according to the information and explanations given to us, there were no overdue outstanding as at 31st March 2018 in respect of loans and advances granted during the year.

4. Loans, Investments and guarantees:

In our opinion and according to information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Private Limited)

5. During the year, the Company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the Company. Therefore clauses (v) of Companies (Auditor's Report) Order, 2016 is not applicable.
6. According to the information and explanations given to us, the Company is not required to maintain cost records as required by the central government under sub section (1) of section 148 of the Companies Act, 2013. Hence clause (vi) of the (Auditor's Report) Order, 2016 is not applicable.
7. **In respect of Statutory Dues :**
- (a) According to the records of the Company, the Company is by and large regular in depositing with appropriate authorities undisputed statutory dues including Value Added Tax, Tax Deducted at Source, Service Tax and other statutory dues with the appropriate authorities applicable to it except there were instances of delay in payment of Professional Tax, Provident Fund, Employee State Insurance, Goods & Service Tax & Excise Duty.
- According to the information and explanations given to us, in respect statutory dues Excise Duty of Rs. 4,26,900/- & Employee State Insurance Rs 86,139/- were outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable & same has been paid after balance sheet date.
- (b) According to the records of the Company, there are no dues of Income tax, service tax, duty of customs, duty of excise, value added tax, central sales tax or cess which have not been deposited on account of disputes.
8. Based on our audit procedure and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to Banks, Financial Institution or Government. The Company has no debenture holder during the year.
9. According to the information and explanations given to us, the company has not raised any money by way of public issue during the year. According to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, in our opinion, the term loans taken during the year were applied for the purpose for which they were obtained.
10. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the Company or any fraud on the Company by its officer or employees has been noticed or reported during the course of our audit.
11. In our opinion and according to the information and explanations given to us, the company had paid managerial remuneration which is in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of The Companies Act, 2013.



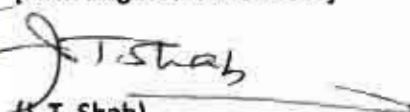
DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Private Limited)

12. In our opinion and according to the information and explanations given to us, the provisions of special statute applicable to chit funds and nidhi / mutual benefit funds / societies are not applicable to the Company, hence, clause 3(xii) of the Company's (Auditor's Report) Order, 2016 is not applicable.
13. In our opinion and according to the information and explanations given to us, the transactions entered by the Company with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 and details thereof are properly disclosed in the financial statements as required by the applicable accounting standard.
14. In our opinion and according to the information and explanation given to us, no preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review was made by the company and hence, clause (xiv) of the company's (Auditors' Report) Order, 2016 is not applicable.
15. The Company had not entered in to any non-cash transactions with the directors or persons connected with him during the year, hence section 192 of the Companies Act, 2013 is not applicable, hence clause (xvi) of Company's (Auditor's Report) Order, 2016 is not applicable.
16. As the Company is not required to register under section 45-IA of Reserve Bank of India Act, 1934, hence, clause (xvi) of Company's (Auditor's Report) Order, 2016 is not applicable.

Place : Ahmedabad
Date : 11/06/2018



For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]


(J. T. Shah)
Partner
[M. No. 3983]

DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Private Limited)

**Annexure "B" referred to in paragraph 5(ii) (f) to The Independent Auditor's Report of Even Date on The
Financial Statements of Dangee Dums Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") We have audited the internal financial controls over financial reporting of DANGEE DUMS LIMITED ("the Company") as of 31st March 2018, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Private Limited)

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

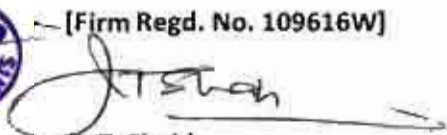
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad
Date : 11/06/2018



For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

(J. T. Shah)
Partner
[M. No. 3983]

DANGEE DUMS LIMITED
(Formerly Known As Aromen Hospitality Private Limited)

1. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation of financial Statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Use of estimates

In preparing the Company's financial statements in conformity with the accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

iii) Cash flow statement

Cash flows are reported using the indirect method, whereby profits/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accrual of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

iv) Property, Plant and Equipments

Property, Plant and Equipments are stated at historical cost less accumulated depreciation. Cost comprises purchase price, duties, levies and other directly attributable expenses of bringing the asset to its working condition for the intended use.

Cost of assets not put to use before the year-end are disclosed under capital work-in-progress.

Pre-Operative Expense and Borrowing costs directly attributable to acquisition or construction of those tangible fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

When assets are retired from active use, the same are valued at lower of Net book value and Net realizable value.

When assets are disposed, their cost is removed from the financial statements. The gain or loss arising on the disposal of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss for the relevant financial year.

Depreciation on Property Plant and Equipments are provided using the Written Down Value Method based on Useful life specified under Schedule II to the Companies Act, 2013.



DANGEE DUMS LIMITED
(Formerly Known As Aromen Hospitality Private Limited)

v) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

Intangible Assets are amortized on the Straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use is considered by the management.

When assets are retired from active use, the same are valued at lower of Net book value and Net realizable value.

The gain or loss arising on the disposal of an intangible asset is determined as the difference between net disposal proceeds and the carrying amount of the assets and is recognized as income or expense in the statement of profit and loss in the year of disposal.

When the assets are disposed of or retired, their cost is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in statement of Profit and Loss for the relevant financial year

vi) Impairment of Assets

In accordance with accounting standard 28 on 'Impairment of assets', the Company assesses at each balance sheet date whether there is an indication that assets of the Company may be impaired. Where any such indication exists the company estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

vii) Inventories

Inventories are valued as under

Raw Material, Packing Material & Other Goods are valued at

Lower of cost and net realizable value. Inventories are not written down below cost if the related finished products are expected to be sold at or above cost. Cost is determined on First-In-First Out basis and includes all cost incurred in bringing the inventories to their present location and condition.

Finished goods & WIP are valued at

Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost in respect of Finished Goods & Work-in-progress are computed on Weighted Average Basis Method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Obsolete, slow moving and defective inventories are identified and provision made wherever necessary.



DANGEE DUMS LIMITED
(Formerly Known As Aromen Hospitality Private Limited)

viii) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and net realizable value. Long term investments are carried at cost less provision for diminution, other than temporary in the value of investment.

ix) Revenue Recognition

Revenue from sales of goods is recognized on transfer of all significant risks and rewards of ownership to the buyer.

Interest on deployment of surplus funds is recognized using the time-proportion method, based on interest rates implicit in the transaction based on reasonable certainty of receipt. Interest on advances is recognized when the ultimate collection is not uncertain.

Dividend income is recognized when the right to receive dividend is established.

x) Employee benefits

Post-employment Benefits:

(a) Defined Contribution Plans:

The company has Defined Contribution Plans for post-employment benefits, charged to Statement of Profit & Loss, in form of:

Provident Fund / Employee's Pension Fund/ Employee State Insurance administered by the Regional Provident Fund Commissioner/ Employee State Insurance Corporation.

(b) Defined Benefit Plans:

Unfunded Plan:

The Company has Unfunded Defined Benefit Plan for post-employment benefits in the form of Gratuity for all employees.

Liability for the above Defined Benefit Plans is provided on the basis of actuarial valuation, as at the balance sheet date, carried out by independent actuary. The actuarial method used for, measuring the liability is the Projected Unit Credit Method.

(c) Leave is to be availed/ encashed by employees in the same year and is not allowed to be carried forward.

(d) The actuarial gains and losses arising during the year are recognized in the Statement of Profit & Loss for the year.

xi) Provision for Current Tax & Deferred Tax

Income tax expense comprises current tax expense and deferred tax expense/credit.

Current tax:

Provision for current tax is calculated in accordance with the provisions of the Income Tax Act, 1961 and is made annually based on the tax liability computed after considering tax allowances and exemptions.



DANGEE DUMS LIMITED
(Formerly Known As Aromen Hospitality Private Limited)

Assets and liabilities representing current tax are disclosed on a net basis when there is a legally enforceable right to set off and where the management intends to settle the asset and liability on a net basis.

Deferred tax:

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income taxes and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

xii) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes to accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

xiii) Earning per Share

Basic earning per share is calculated by dividing net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of Equity Shares issued during the year.

Diluted earning per share is calculated by dividing net profit attributable to Equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.

xiv) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

Balance Sheet As on 31st March 2018

(Amount In Rs.)

Particulars	Note no.	As at 31-March-2018	As at 31-March-2017
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	7,55,30,000	52,20,000
(b) Reserves and surplus	3	5,20,45,807	(6,07,58,325)
		12,75,75,807	(5,55,38,325)
2 Non-current liabilities			
(a) Long Term Borrowings	4	21,41,83,039	28,10,10,005
(b) Other long term liabilities		Nil	Nil
		21,41,83,039	28,10,10,005
3 Current liabilities			
(a) Short-term borrowings	5	5,35,59,262	4,56,514
(b) Trade payables	6		
(i) Total outstanding dues to Micro, Small & Medium Enterprise		Nil	Nil
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		98,57,687	74,07,322
(c) Short Term Provision	7	11,05,421	22,19,129
(d) Other current liabilities	8	4,24,26,333	4,99,44,199
		10,69,48,704	6,00,27,164
TOTAL		44,87,07,550	28,54,98,845
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Property, Plant and Equipments	9A	21,09,18,124	18,46,16,749
(ii) Intangible Assets	9B	49,26,976	18,00,096
(iii) Capital work-in-progress	9A	27,91,319	3,29,90,852
(b) Non-current investments	10	1,82,505	2,82,505
(c) Deferred tax assets (Net)	11	94,57,867	38,89,276
(d) Long Term Loans and Advances	12	12,60,01,242	1,68,60,596
		35,42,78,034	24,04,40,074
2 Current assets			
(a) Current investments		Nil	Nil
(b) Inventories	13	2,47,76,679	2,19,25,199
(c) Trade receivables	14	4,15,60,793	77,21,713
(d) Cash and bank balances	15	2,21,81,001	59,45,411
(e) Short-term loans and advances	16	59,11,043	94,66,448
(f) Other current assets		Nil	Nil
		9,44,29,516	4,50,58,771
TOTAL		44,87,07,550	28,54,98,845
Significant Accounting Policies attached Notes to Accounts	2 to 36		

As per our report of even date

For, J.T. Shah & Co.

Chartered Accountants

(Firm Regd. No. 109616M)

[J. T. Shah]

Partner

[M.No.3983]

Date: 11/06/2018

Place:- Ahmedabad

For and on behalf of the Board of Directors of Dangee Dums Ltd.

(Formerly known as Aromen Hospitality Pvt. Ltd.)

Director

Nikul J. Patel

(DIN: 01339858)

Director

Ravi H. Patel

(DIN: 02017962)

Chief Financial officer

Ketan J Patel

(DIN:07408398)

Date: 11/06/2018

Place:- Ahmedabad

Company Secretary

Shyamsundar Panchal

DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

Statement of Profit and Loss for the year ended on 31st March 2018

(Amount in Rs.)

Particulars	Note no.	For the year ended on 31-March-2018	For the year ended on 31-Mar-2017
Revenue from operations	17	36,76,32,619	20,83,53,422
Less: Excise Duty		47,41,273	94,82,153
		36,28,91,346	19,88,71,269
Other Income	18	28,95,118	7,41,179
Total Revenue		36,57,86,465	19,96,12,448
Expenses:			
Cost of material consumed	19	10,36,19,447	6,64,91,212
Purchase of Stock-in-Trade	20	94,15,438	10,73,366
Changes in the inventories of Finished Goods, Work In Progress and Stock-in-Trade	21	(41,63,111)	(22,69,294)
Employee benefits expense	22	4,51,94,741	2,86,24,636
Finance costs	23	3,93,08,943	1,94,43,476
Depreciation and amortization expense	24	5,82,11,300	2,51,98,191
Other expenses	25	10,61,64,166	5,76,15,542
Total expenses		35,77,50,924	19,61,77,130
Profit before tax		80,35,541	34,35,318
Tax expense:			
Current tax		Nil	Nil
Deferred tax Asset		55,68,591	6,44,479
Profit (Loss) for the year		1,36,04,132	40,79,797
Earnings per equity share:			
Basic and Diluted		2.09	2.91
Significant Accounting Policies attached Notes to Accounts	2 to 36		
As per our report of even date For, J.T. Shah & Co. Chartered Accountants (Firm Regd. No. 109616W) <i>[Signature]</i> [J. T. Shah] Partner [M.No. 3983] Date: 11/06/2018 Place: Ahmedabad  For and on behalf of the Board of Directors of Dangee Dums Ltd. (Formerly known as Aromen Hospitality Pvt. Ltd.) <i>[Signature]</i> Director Nikul J. Patel (DIN: 01339858) <i>[Signature]</i> Chief Financial officer Ketan J Patel (DIN:07408398) Date: 11/06/2018 Place:- Ahmedabad <i>[Signature]</i> Director Ravi H. Patel (DIN: 02017962) <i>[Signature]</i> Company Secretary Shyamsundar Panchal			

DANGEE DUMS PRIVATE LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2018

(Amount in Rs.)

	31-03-2018	31-03-2017
A Cash from Operating Activity		
Net Profit Before Tax from Continuing Operation	80,35,541	34,35,318
	80,35,541	34,35,318
Non Cash Adjustment to reconcile profit before tax to net cash flows		
Depreciation	5,82,11,300	2,51,98,191
Bad Debts Written Off	Nil	Nil
Finance Cost	3,93,08,943	1,94,43,476
	9,75,20,243	4,46,41,667
Dividend Income	(18,809)	(10,027)
(Profit)/Loss on sale of Current Investments	(3,07,589)	(5,53,821)
(Profit)/Loss on sale of Property, Plant & Equipment	(3,41,919)	Nil
Interest Income	(19,23,466)	(4,150)
	(25,91,782)	(5,67,998)
Adjustment for Movements in Working Capital:		
Increase/(decrease) in Trade Payable	24,50,365	7,98,696
Increase/(decrease) in Current Liability Provisions	(11,13,708)	9,45,897
Increase/(decrease) in Other Current Liability	(21,27,288)	61,06,265
Decrease/(increase) in Other Current Asset	(3,740)	(3,455)
Decrease/(increase) in Trade Receivable	(3,38,39,080)	(69,46,888)
Decrease/(increase) in inventories	(28,51,480)	(1,07,16,108)
Decrease/(increase) in Short term Loans and advances	37,90,614	(1,58,002)
Decrease/(increase) in Long term Loans and advances	(9,01,79,010)	(62,97,537)
	(12,38,73,328)	(1,62,71,133)
CASH GENERATED FROM OPERATIONS	(2,09,09,326)	3,12,37,855
Direct Taxes paid	(2,35,208)	(3,271)
	(2,35,208)	(3,271)
NET CASH FLOW FROM OPERATIONS	(2,11,44,534)	3,12,34,584
B Cash flow from Investing activities		
Purchase of Property, Plant & Equipment (Incl. WIP)	(8,76,88,338)	(12,85,75,009)
Purchase of Non Current Investments	Nil	(1,50,000)
Sale of Non Current Investments	1,00,000	Nil
Sale of Current Investment	8,73,07,589	8,18,699
Purchase of Current Investment	(8,70,00,000)	Nil
Sale of Property, Plant & Equipment	20,00,000	Nil
Interest Received	3,740	4,150
Dividend Income	18,809	10,027
NET CASH USED IN INVESTING ACTIVITY	(8,52,58,201)	(12,78,92,133)



DANGEE DUMS PRIVATE LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

C Cash flow from Financing activities

Increase in Short term Borrowing (Net)	5,31,02,749	(31,69,887)
Issue of Share Capital	16,95,10,000	Nil
Finance cost	(3,87,23,317)	(1,94,43,476)
Increase/(Decrease) in Long Term Borrowing (Net)	(6,12,54,847)	9,97,28,860
NET CASH USED IN FINANCING ACTIVITY	12,26,34,585	7,71,15,497

Net Increase/(Decrease) in cash and cash equivalents **1,62,31,850** **(1,95,42,052)**

Cash and cash equivalent Opening Balance	59,00,015	2,54,42,067
Cash and cash equivalent Closing Balance	2,21,31,865	59,00,015
Net Increase/(Decrease) in cash and cash equivalents	1,62,31,850	(1,95,42,052)

Notes:

=> The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by Companies (Accounting Standard) Rules, 2008.

As per our report of even date

For J. T. Shah & Co
Chartered Accountants
(Firm Regd. No.109616W)

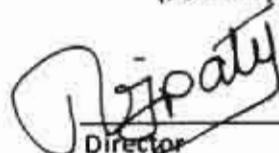
J. T. Shah
Partner
(M.No. 3983)



Place: Ahmedabad
Date: 11/06/2018

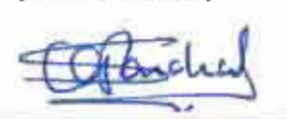
Dangee Dums Limited

(Formerly Known As Aromen Hospitality Pvt. Ltd.)


Director
Nikul J. Patel
(DIN: 01339858)


Director
Ravi H. Patel
(DIN: 02017962)


Chief Financial Officer
Ketan J Patel
(DIN: 07408398)


Company Secretary
Shyamsundar Panchal

Place : Ahmedabad
Date : 11/06/2018

DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

2 Share Capital

a. Details of Share Capital

Particulars	As at 31-March-2018		As at 31-March-2017	
	Number	Rs.	Number	Rs.
Authorized				
Equity share capital				
Equity share of Rs. 10 each	1,10,00,000	11,00,00,000	10,00,000	1,00,00,000
	1,10,00,000	11,00,00,000	10,00,000	1,00,00,000
Issued, Subscribed & Paid up				
Equity share capital				
Equity share of Rs. 10 each fully paid up	75,53,000	7,55,30,000	5,22,000	52,20,000
Total	75,53,000	7,55,30,000	5,22,000	52,20,000

- a. The company has not issued any share by way of bonus or without payment being received in cash in pursuant to any contract during the period of last five years.
- b. The company has not bought back any share during the period of last five years.
- c. The company has only one class of equity share of Rs. 10 each. Each holder of equity share is entitled to one vote per share.
- d. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaning assest of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.
- e. Reconciliation of No. of shares outstanding at the begining and at the end of the period

Particulars	As at 31-Mar-2018	As at 31-Mar-2017
	(Nos)	(Nos)
Shares outstanding at the begining of the period	5,22,000	5,22,000
Add: New shares issued during the year	Nil	Nil
Add: Right shares issued during the year	70,31,000	Nil
Total shares outstanding at the end of the period	75,53,000	5,22,000

- f. Share holding details of the company as at 31-March-2018 and 31-Mar-2017 and name of persons holding shares more than 5%:

Name of Shareholder	As at 31-March-2018		As at 31-March-2017	
	No of shares held	% of holding	No of shares held	% of holding
Foram N. Patel	52,97,835	70.14	3,91,500	75.00
Ravi H. Patel	17,16,385	22.72	2,500	0.48
Dhara R. Patel	3,000	0.04	1,28,000	24.52



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

3	Reserves & Surplus		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Securities premium		
	Balance as per last Financial Statement	2,56,00,000	2,56,00,000
	Add: Share Premium during the year	9,92,00,000	Nil
	Closing Balance	12,48,00,000	2,56,00,000
	Profit & Loss Surplus/(Deficit)		
	Opening balance	(8,63,58,325)	(9,04,38,122)
	(+) Net Profit For the current year	1,36,04,132	40,79,797
	Net surplus/(deficit)	(7,27,54,193)	(8,63,58,325)
	Total	5,20,45,807	(6,07,58,325)
4	Long-term borrowings		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Secured Term Loans		
	From Banks	16,61,21,585	Nil
	From Financial Institutions	4,93,30,767	21,10,07,538
	Less : Current maturities [Note: 8(a)]	(1,51,31,032)	(1,11,71,427)
		20,03,21,320	19,98,36,111
	Vehicle Loans		
	From Banks	1,40,14,986	1,00,90,979
	From Financial Institutions	41,61,980	55,53,646
	Less : Current maturities [Note: 8(a)]	(51,45,921)	(35,33,407)
		1,30,31,045	1,21,11,219
	Loans advances from related parties - Unsecured		
	From directors	8,30,674	6,90,62,675
	Total	21,41,83,039	28,10,10,005
Notes:-			
Security			
- The company has taken term loan from various banks and financial institutions which are secured against mortgage of Residential & Commercial Properties Registered in the name of Directors & Relative of Directors.			
- Vehicle Loans are secured by Hypothecation of Vehicles			
Interest			
- The company has taken term loan from various Banks and Financial Institutions carrying Interest ranging Between 9 % to 12 % p.a.			
- Vehicle Loans carry an interest rate ranging between 9.25% to 12% p.a.			
Unsecured Loan from Directors			
- The company has borrowed funds from Directors bearing no interest and which is repayable for 4 years.			



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

5	Short-term borrowings		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Loans repayable on demand - Secured From banks	5,13,86,651	4,56,514
	Loans repayable on demand - Unsecured From banks	21,72,611	Nil
	Total	5,35,59,262	4,56,514
6	Note: Loan repayable on demand includes the overdraft facility availed from banks. This facility is primarily secured against mortgage of personal residential property in the name of Director & relative of the Director of company.		
	Trade Payables		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Trade Payables (i) Total Outstanding dues to Micro enterprises and small Enterprises	Nil	Nil
	(ii) Total Outstanding dues to other than Micro enterprises and small Enterprises	98,57,687	74,07,322
7	Total	98,57,687	74,07,322
	Note: The Company has not received the required information from Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006, hence disclosures , if any, relating to amounts unpaid as at year end together with Interest paid/payable as required under the said Act have not been made.		
	Short Term Provision		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Short Term Provision Provision for Gratuity	11,05,421	22,19,129
	Total	11,05,421	22,19,129



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

8 Other current liabilities			
Particulars	As at 31-Mar-2018	As at 31-Mar-2017	
	Rs.	Rs.	
Current Maturity of Long Term Debt			
Secured Term Loan			
From Banks	1,37,00,733	Nil	
From Financial Institutions	14,30,299	1,11,71,427	
	1,51,31,032	1,11,71,427	
Vehicle Loans			
From Banks	36,12,797	21,41,739	
From Financial Institutions	15,33,123	13,91,668	
	51,45,921	35,33,407	
Interest Accrued But not Due	5,85,626	Nil	
Creditors for Expenses	72,03,842	48,35,894	
Creditors for Property, Plant and Equipment	41,09,678	1,56,58,001	
Employee Benefits Payable	38,47,547	62,42,076	
Statutory Liabilities	58,54,859	55,52,789	
Security deposits	4,20,810	11,97,066	
Advances from customers	1,27,019	5,211	
Book Overdraft	Nil	2,48,329	
Advances for Sale of Assets	Nil	15,00,000	
Total	4,24,26,333	4,99,44,199	



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

9A Property Plant and Equipments

Sr.	Particulars	Gross Block				Accumulated Depreciation				Net Block	Net Block
		As at 01-04-2017	Additions	Adj. during the year	As at 31-03-2018	As at 01-04-2017	Depre. charge for the year	Adj. during the year	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a	Property Plant and Equipments										
	Office Building	2,86,99,061	1,48,34,954	Nil	4,35,34,015	34,95,638	79,24,811	Nil	1,14,20,449	3,21,13,566	2,52,03,423
	Plant & Equipments	7,37,61,860	1,05,54,309	Nil	8,43,16,170	2,22,83,557	79,93,813	Nil	3,02,77,370	5,40,38,800	5,14,78,303
	Office Equipments	12,75,431	4,92,997	Nil	17,68,428	5,62,682	4,81,368	Nil	10,44,050	7,24,378	7,12,749
	Computer	83,44,249	28,19,628	Nil	1,11,63,877	37,48,036	35,96,795	Nil	73,44,831	38,19,045	45,96,212
	Furniture	9,66,67,929	5,14,87,334	Nil	14,81,55,262	1,76,81,345	3,15,42,412	Nil	4,92,23,757	9,89,31,506	7,89,86,584
	Vehicle	3,60,25,543	52,86,829	35,83,448	3,77,28,924	1,23,86,064	59,77,396	19,25,367	1,64,38,094	2,12,90,830	2,36,39,478
	Total	24,47,74,072	8,54,76,050	35,83,448	32,66,66,675	6,01,57,323	5,75,16,594	19,25,367	11,57,48,550	21,09,18,124	18,46,16,749
	Amount at the end of previous year	12,46,82,346	12,00,91,726	Nil	24,47,74,072	3,53,47,388	2,48,09,935	Nil	6,01,57,323	18,46,16,749	8,93,34,958
b	Capital Work-in-Progress										
		3,29,90,852	69,000	3,02,68,533	27,91,319	Nil	Nil	Nil	Nil	27,91,319	3,29,90,852
	Total	3,29,90,852	69,000	3,02,68,533	27,91,319	Nil	Nil	Nil	Nil	27,91,319	3,29,90,852
	Amount at the end of previous year	2,54,01,557	3,29,90,852	2,54,01,557	3,29,90,852	Nil	Nil	Nil	Nil	3,29,90,852	2,54,01,557
	Grand Total	27,77,64,924	8,55,45,050	3,38,51,981	32,94,57,994	6,01,57,323	5,75,16,594	19,25,367	11,57,48,550	21,37,09,443	21,76,07,601
	Previous year amount	15,00,83,902	15,30,82,578	2,54,01,557	27,77,64,924	3,53,47,388	2,48,09,935	Nil	6,01,57,323	21,76,07,601	11,47,36,514

Note:

Addition shown during the Current Period includes amount of Rs. 3,02,68,532/- (Previous Year Rs. 2,54,01,557/-) transferred from opening work-in-progress.

9B Intangible Assets

Sr.	Particulars	Gross Block				Accumulated Depreciation				Net Block	Net Block
		As at 01-04-2017	Additions	Adj. during the year	As at 31-03-2018	As at 01-04-2017	Depre. charge for the year	Adj. during the year	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a	Intangible Assets										
	Computer software	32,37,684	38,21,586	Nil	70,59,270	14,37,588	6,94,706	Nil	21,32,294	49,26,976	18,00,096
	Total	32,37,684	38,21,586	Nil	70,59,270	14,37,588	6,94,706	Nil	21,32,294	49,26,976	18,00,096
	Amount at the end of previous year	18,99,536	13,38,148	Nil	32,37,684	10,49,332	3,88,256	Nil	14,37,588	18,00,096	8,50,204



DANGEE DUMS LIMITED
(Formerly known as Aromen Hospitality Pvt. Ltd.)

10	Non-current investments		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Investments in Equity Instruments (Unquoted) (Non-Trade)		
	Nil (Previous Year 10000) shares of Rs. 10/- each of Aromen Restaurants Pvt. Ltd.	Nil	1,00,000
	365 (Previous Year 365) shares of The United Co-Operative Bank Ltd. of Rs. 500 each	1,82,505	1,82,505
	Total	1,82,505	2,82,505
11	Deferred Tax Assets/(Liabilities)		
	The policy statement of the company with respect to accounting of deferred tax assets / (liabilities) is disclosed at para No. 10 of the Significant Accounting policies.		
	Details of the deferred tax assets/(liabilities)		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Deferred tax Assets/(Liability)		
	Deferred Tax Asset arising out of timing difference relating to:-		
	Difference of Depreciation as per Income Tax Act and Company law	94,57,867	38,89,276
	Net Deferred Tax Assets/(Liability)	94,57,867	38,89,276
12	Long-term loans and advances		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Security Deposit		
	Unsecured Considered Good		
	Rent deposits	2,30,30,989	1,42,42,485
	Other Deposits	2,55,749	1,74,747
	Advance for Property, Plant & Equipment	1,94,85,274	24,43,364
	Loans and Advance to Other Parties	8,32,29,230	Nil
	Total	12,60,01,242	1,68,60,596
13	Inventories		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Raw material	1,68,38,431	1,81,50,063
	Semi-finished goods	9,46,000	2,59,861
	Finished goods	33,23,517	32,85,000
	Stock-in-Trade	36,68,731	2,30,275
	Total	2,47,76,679	2,19,25,199
14	Trade Receivables		
	Particulars	As at 31-Mar-2018	As at 31-Mar-2017
		Rs.	Rs.
	Unsecured, considered good		
	Due for a period exceeding six months from the date they become due	37,87,917	Nil
	Due for a period less than six months from the date they become due	3,77,72,876	77,21,713
	Total	4,15,60,793	77,21,713



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15	Cash and Bank Balances		
	Particulars	As at 31-Mar-2018 Rs.	As at 31-Mar-2017 Rs.
	(I) Cash and Cash equivalents		
	(a) Cash on hand	1,49,82,924	43,71,478
	(b) Balance in bank current account	71,48,941	15,28,537
	(II) Other bank balances		
	<u>Deposits with banks</u>		
	Deposits having original maturity date more than 3 months but less than 12 months	49,136	45,396
	Total	2,21,81,001	59,45,411
16	Short-term loans and advances		
	Particulars	As at 31-Mar-2018 Rs.	As at 31-Mar-2017 Rs.
	Other Short-term loans and advances		
	Unsecured, considered good		
	Balances with government authorities	2,53,304	28,64,332
	Prepaid Expenses	25,94,754	11,20,604
	Advance recoverable in Cash or Kind	29,15,782	54,81,512
	Advance to Suppliers	1,47,203	Nil
	Total	59,11,043	94,66,448



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17	Revenue from operations		
	The policy statement of the company with respect to recognition of Revenue is disclosed in Significant Accounting policy No. 8		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Sale of products	36,76,32,619	20,83,50,254
	Other operating revenues	Nil	3,168
	Gross total sales including excise	36,76,32,619	20,83,53,422
	Less: Excise Duty	47,41,273	94,82,153
	Net total sales excuding excise	36,28,91,346	19,88,71,269
	Details of product sold:		
	Finished Goods Sold		
	Cake	24,28,24,700	16,00,39,885
	Chocolate	24,13,020	27,92,157
	Cupcake	1,96,69,145	78,52,626
	Food & ODC	Nil	1,98,03,084
	Ice Cream	2,12,63,936	16,74,216
	Pastry	1,72,49,073	1,29,44,143
	Others Bakery Item	5,56,14,738	15,48,393
		35,90,34,612	20,66,54,504
	Trading good sold		
	Trading Material	85,98,007	16,98,918
		85,98,007	16,98,918
	Total Products Sold	36,76,32,619	20,83,53,422
18	Other Incomes		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Other incomes		
	Dividend income	18,809	10,027
	Interest income	19,23,466	4,150
	Net gain/(loss) on sale of current investments	3,07,589	5,53,821
	Profit on Sale of Property, Plant & Equipment	3,41,919	Nil
	Rent Income	3,00,000	Nil
	Other Miscellaneous Income	3,336	1,73,181
	Total	28,95,118	7,41,179
19	Cost of material consumed		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Stock of material at the begining of the year	1,81,50,062	97,03,248
	Add: Purchase of material during the year	10,23,07,816	7,49,38,027
		12,04,57,878	8,46,41,274
	Less: Stock of material at the end of the year	1,68,38,431	1,81,50,062
	Total	10,36,19,447	6,64,91,212
	Details of Raw Material Purchased:		
	Raw Material Purchased		
	Chocolate	2,42,38,410	1,91,16,922
	Premix	3,02,08,982	1,29,52,168
	Dairy	1,68,64,410	99,78,495
	Printing & Packaging	1,24,95,350	86,16,285
	Dry Products	44,79,476	24,44,571
	Others & dry Products	1,85,00,663	2,18,29,586
	Total	10,23,07,815	7,49,38,027



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20	Purchase of Stock-in-Trade		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Purchase of Stock-in-Trade	94,15,438	10,73,366
	Total	94,15,438	10,73,366
21	Changes in the inventories		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Stock at the begining of the year		
	Finished goods	32,85,000	12,72,539
	Semi finished goods	2,59,862	1,53,515
	Stock-in-trade	2,30,275	79,789
		37,75,137	15,05,843
	Stock at the end of the year		
	Finished goods	33,23,517	32,85,000
	Semi finished goods	9,46,000	2,59,862
	Stock-in-trade	36,68,731	2,30,275
		79,38,248	37,75,137
	Total	(41,63,111)	(22,69,294)
22	Employee benefit expenses		
	The policy statement of the company with respect to accounting of Employees' Benefit is disclosed in Significant Accounting policy No. 9.		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Salaries Expenses	4,29,45,287	2,54,15,322
	Contribution to provident and other funds	15,20,732	17,84,416
	Staff welfare expenses	7,28,722	14,24,897
	Total	4,51,94,741	2,86,24,636
	As per revised Accounting Standard 15 "Employees Benefits" , the Company has recognized in the financial statements in respects of Employee Benefits Schemes as per Actuarial Valuation as on 31st March, 2018.		
	1. Amount of Defined Benefit Obligation in respect of Gratuity liability is recognized in the Balance Sheet as follows:		
	Particulars	2017-18	2016-17
		Rs.	Rs.
	Present Value of Funded Obligations	Nil	Nil
	Fair value of plan assets	Nil	Nil
	Present value of unfunded obligations	11,80,393	22,19,129
	Unrecognized past service cost	(74,972)	Nil
	Net liability/(Asset)	11,05,421	22,19,129
	Amounts in the balance sheet:		
	Liabilities	11,05,421	22,19,129
	Assets	Nil	Nil
	Net liability/(Asset)	11,05,421	22,19,129



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2. Amount of Defined Benefit Obligation in respect of Gratuity liability is recognized in the Profit and Loss as follows:

Particulars	2017-18	2016-17
	Rs.	Rs.
Current service cost	10,17,617	10,43,946
Interest on obligation	1,62,043	1,00,030
Expected return on plan assets	Nil	Nil
Net actuarial losses / (gains) recognized in year 2011-2012	(23,13,699)	(1,98,079)
Past service cost	20,331	Nil
Adjustment to opening balance	Nil	Nil
Losses / (Gains) on curtailments and settlement	Nil	Nil
Total included in 'Employee Benefit Expense'	(11,13,708)	9,45,897

3. Details of changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof in respect of Gratuity are as follows:

Particulars	2017-18	2016-17
	Rs.	Rs.
Opening Defined Benefit Obligation	22,19,129	12,73,232
Service cost	10,17,617	10,43,946
Interest cost	1,62,043	1,00,030
Actuarial losses (gains)	(23,13,699)	(1,98,079)
Past service cost	95,503	
Losses (gains) on curtailments	Nil	Nil
Liabilities extinguished on settlements	Nil	Nil
Liabilities assumed in an amalgamation in the nature of Purchase	Nil	Nil
Exchange differences on foreign plans	Nil	Nil
Benefits paid	Nil	Nil
Prior Period Change	Nil	Nil
Closing defined benefit obligation	11,80,593	22,19,129

4. Details of changes in the fair value of plan assets representing reconciliation of the opening and closing balances thereof in respect of gratuity are as follows:

Particulars	2017-18	2016-17
	Rs.	Rs.
Opening fair value of plan assets	Nil	Nil
Expenses deducted from fund	Nil	Nil
Expected return	Nil	Nil
Actuarial gain and (loss)	Nil	Nil
Assets distributed on settlements	Nil	Nil
Contributions by employer	Nil	Nil
Assets acquired in an amalgamation in the nature of purchase	Nil	Nil
Exchange differences on foreign plans	Nil	Nil
Benefits paid	Nil	Nil
Closing fair value of plan assets	Nil	Nil



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5. Details of the major categories of plan assets as a percentage of total plan assets in respect of Gratuity are as follows:

Particulars	2017-18	2016-17
	Rs.	Rs.
Government of India Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Policy of insurance	0%	0%
Bank Balance	0%	0%

6. Details of Principal actuarial assumptions at the balance sheet date in respect of Gratuity (expressed as weighted averages):

Particulars	2017-18	2016-17
	Rs.	Rs.
Discount rate	7.70%	7.35%
Expected return on plan assets	Not Applicable	Not Applicable
Withdrawal Rates	8.00% at younger ages reducing to 2% at older ages	8.00% at younger ages reducing to 2% at older ages
Annual increase in Salary costs	8.00% for next 4 years & 7% thereafter	8.00% for next 4 years & 7% thereafter

7. Details of Defined benefit pension plans for the current and previous periods are as follows:

Particulars	31-Mar-2018	31-Mar-2017
Defined Benefit Obligation	11,80,393	22,19,129
Plan assets	Nil	Nil
Surplus / (deficit)	(11,80,393)	(22,19,129)
Experience adjustments on plan liabilities	(22,48,327)	(3,70,889)
Actuarial Loss/ (Gain) due to change in assumption	(65,372)	1,72,810
Experience adjustments on plan assets	Nil	Nil
Net actuarial loss/ (gains) for the year	(23,13,699)	(1,98,079)

The expected benefits are based on the same assumptions used to measure Group's gratuity obligations as at 31st March, 2018. The Company is expected to contribute Rs.11,05,000/- to gratuity funds for the year ended 31st March,2018.

23 Finance costs

Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
	Rs.	Rs.
Interest Expenses to bank	45,68,543	12,88,009
Interest to Others	2,93,28,378	1,73,82,768
Other Borrowing costs	54,12,022	7,72,699
Total	3,93,08,943	1,94,43,476



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24	Depreciation and amortization expense		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Depreciation of Property, Plant & Equipment	5,75,16,594	2,48,09,935
	Depreciation of Intangible Assets	6,94,706	3,88,256
	Total	5,82,11,300	2,51,98,191
25	Other expenses		
	Particulars	For the year ended on 31-Mar-2018	For the year ended on 31-Mar-2017
		Rs.	Rs.
	Electricity & Fuel Expenses	2,69,54,954	1,25,73,678
	Operating & Management Charges	10,66,296	34,37,917
	Freight Expenses	Nil	5,01,616
	Repair and Maintenance to:		
	Building	Nil	Nil
	Machinery	22,71,296	5,74,599
	Others	11,32,167	15,63,561
	Sub Total	34,03,463	21,38,160
	Insurance Expenses	11,53,279	5,23,059
	Rent Expenses	4,60,13,661	2,43,81,570
	Rates & Taxes	43,83,016	26,37,061
	Communication Expenses	14,78,311	11,34,805
	Travelling, Conveyance and Vehicle expenses	27,99,857	8,73,288
	Professional Fees Expenses	7,49,566	3,32,134
	Auditors' Remuneration:		
	Audit Fees	2,50,000	2,50,000
	For Tax Audit	50,000	50,000
	Sub Total	3,00,000	3,00,000
	Other Selling Expenses	1,06,20,793	33,09,857
	Commission Expense	91,275	9,24,618
	Computer & Networking Expenses	27,27,380	20,37,721
	Registration & License Fees Expenses	2,53,644	3,35,347
	Stationery & Printing Expenses	4,64,208	7,41,169
	Software & License fees Expenses	1,68,825	1,16,733
	Miscellaneous Expenses	35,35,639	13,16,810
	(It includes Office Expense, Security Expense, Recruitment Expense etc.)		
	Total	10,61,64,166	5,76,15,542



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26. Borrowing cost attributable to the acquisition or construction of Qualifying Assets amounting to Rs.11,30,909/-(Previous Year- Rs. 73, 47,527/-) is capitalized by the company.
27. The company has considered Food & Beverages business as a one segment and all activity revolving around this business and accordingly has only one reportable business segment. Further company also does not have any reportable geographical segment, hence no separate disclosure in respect of primary & secondary segment has been provided as required by AS-17 "Segment Reporting".
28. Profit for the year has been arrived at after adjusting following prior period items:-

(Amount in Rs.)

EXPENSE HEAD	2017-18	2016-17
Rent Expenses	32,000	Nil
Software & License Fees	3,672	Nil
Total Expense Amount (Rs.)	35,672	Nil

29. **Related Party Disclosures**

i. **Key Management Personnel:**

Sr. No.	Party	Designation
1	Nikul J Patel	Director
2	Ketan J Patel	Director (Resigned w.e.f. 30/06/2017) Chief Financial officer (w.e.f 01/09/2017)
3	Ravi H Patel	Director
4	Kamal Patel	Director (Resigned w.e.f. 30/06/2017)
5	Mohan Motiani	Director (Resigned w.e.f. 30/06/2017) Chief Executive Officer (w.e.f 01/09/2017)
6	Foram Patel	Director (Appointed w.e.f. 30/06/2017)

ii. **Parties where control exists:**

Sr. No.	Name	Nature of Relationship
1	Aromen Restaurants Pvt. Ltd.	Subsidiary (Upto 10/02/2018)

iii. **List of Relatives of Key Management Personnel with whom transactions have taken place during the year:**

Sr. No.	Name	Nature of Relationship
1	Jagdishchandra B Patel	Relative of Key Management Personnel
2	Daxaben J Patel	Relative of Key Management Personnel
3	Kusumben B Patel	Relative of Key Management Personnel
4	Foram Patel	Relative of Key Management Personnel (upto 30/06/2017)



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iv. List of Related Parties with whom transactions have been taken place during the year:

Sr. No.	Name
1	Accusol Technologies Pvt. Ltd.
2	Identix Design Pvt. Ltd.
3	Zipbooks Software Solutions Pvt. Ltd.
4	Avichal Projects LLP

v. Details of Transactions are as follows:

(Amount in Rs.)

Sr. No.	Nature of Transactions	Key Management Personnel	Subsidiary	Relatives of Key Management Personnel	Related Parties	Total
1	Expenses					
	Remuneration	21,42,000	Nil	Nil	Nil	21,42,000
		(1,52,000)	(Nil)	(Nil)	(Nil)	(1,52,000)
	Rent	7,92,000	Nil	Nil	Nil	7,92,000
		(39,60,000)	(Nil)	(Nil)	(Nil)	(39,60,000)
	Stationery Expense	Nil	Nil	Nil	Nil	Nil
		(Nil)	(Nil)	(Nil)	(1,417)	(1,417)
	Advertisement	Nil	Nil	Nil	3,00,350	3,00,350
		(Nil)	(Nil)	(Nil)	(23,89,903)	(23,89,903)
	Purchase of Property, Plant & Equipment	Nil	Nil	Nil	47,911	47,911
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
	Repair and Maintenance	Nil	Nil	Nil	Nil	Nil
		(Nil)	(Nil)	(Nil)	(12,05,625)	(12,05,625)
	Interest	Nil	Nil	Nil	41,590	41,590
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
	Software and Licence Fees	Nil	Nil	Nil	10,42,176	10,42,176
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
2	Income					
	Rent Income	Nil	3,00,000	Nil	Nil	3,00,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
	Interest Income	Nil	Nil	Nil	1,65,000	1,65,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
	Sales	Nil	26,03,250	Nil	Nil	26,03,250
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
3	Investment					
	Investment in Subsidiary	Nil	Nil	Nil	Nil	Nil
		(Nil)	(1,00,000)	(Nil)	(Nil)	(1,00,000)
4	Issue of Shares					
	Issue of Shares	16,86,22,000	Nil	8,88,000	Nil	16,95,10,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)



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Sr. No.	Nature of Transactions	Key Management Personnel	Subsidiary	Relatives of Key Management Personnel	Related Parties	Total
5	Advance for Capital Goods					
	Advance for Property, Plant & Equipment	1,50,00,000	Nil	Nil	Nil	1,50,00,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
6	Loan & Advances					
	Advance Given	Nil	1,04,20,000	Nil	40,00,000	1,44,20,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
	Advance settled	Nil	Nil	Nil	10,00,000	10,00,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
7	Rent Deposit					
	Rent Deposit Given	85,00,000	Nil	Nil	Nil	85,00,000
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
8	Unsecured Loan					
	Loan taken by company during the year	5,84,00,000	Nil	Nil	3,30,00,000	9,14,00,000
		(7,77,40,000)	(Nil)	(Nil)	(Nil)	(7,77,40,000)
	Loan Repaid by the company during the year	12,66,32,000	Nil	Nil	3,30,00,000	15,96,32,000
		(3,98,83,690)	(Nil)	(Nil)	(Nil)	(3,98,83,690)
	Balance out standing at 31/03/2018	8,30,675	Nil	Nil	Nil	8,30,675
		(6,90,62,675)	(Nil)	(Nil)	(Nil)	(6,90,62,675)
9	Purchase of Intangible Assets					
	Purchase of Software	Nil	Nil	Nil	25,63,761	25,63,761
		(Nil)	(Nil)	(Nil)	(Nil)	(Nil)

- vi. List of Transaction, out of the transaction reported in the above table, where the transaction entered in to with single party exceeds 10% of the total related party transactions of similar nature are as under:

A) Expenses

(Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Ketan Patel	Remuneration	3,42,000	1,52,000
2	Nikul Patel	Rent	7,92,000	39,60,000
3	Identix Design Pvt. Ltd.	Advertisement	3,00,350	23,89,903
4	Identix Design Pvt. Ltd	Purchase of Property, Plant & Equipment	47,911	Nil
5	Zipbooks Software Solutions Pvt. Ltd.	Repair & Maintenance	Nil	12,05,625



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Sr. No.	Name of Party	Particulars	2017-18	2016-17
6	Avichal Projects Pvt. Ltd.	Interest	41,590	Nil
7	Mohan Motiani	Remuneration	18,00,000	Nil
9	Zipbooks Software Solutions Pvt. Ltd.	Software & Licence Fees	10,40,344	Nil
10	Identix Design Pvt. Ltd.	Stationery Expense	Nil	1,417

B) Income (Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Aromen Restaurants Pvt. Ltd.	Rent Income	3,00,000	Nil
2	Accusol Technologies Pvt. Ltd.	Interest Income	1,65,000	Nil
3	Aromen Restaurants Pvt. Ltd.	Sales	26,03,250	Nil

C) Issue Of Share (Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Ravi Patel	Issue of Share	3,93,16,490	Nil
2	Foram Patel	Issue of Share	12,77,30,790	Nil

D) Advance for Capital Goods (Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Nikul Patel	Advance for Property, Plant & Equipment	1,50,00,000	Nil

E) Loan & Advance Given (Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Aromen Restaurants Pvt. Ltd.	Loan Given	1,04,20,000	Nil
		Loan Repaid	Nil	Nil
		Closing Balance	1,04,20,000	Nil
2	Accusol Technologies Pvt. Ltd.	Loan Given	30,00,000	Nil
		Loan Repaid	Nil	Nil
		Closing Balance	30,00,000	Nil



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F) Unsecured Loans

(Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Nikul J Patel	Loan taken	4,64,00,000	5,61,00,000
		Loan Repayment	9,96,50,000	2,07,07,943
		Closing Balance	1,18,422	5,33,68,422
2	Ravi J Patel	Loan taken	1,20,00,000	2,16,40,000
		Loan Repayment	2,69,82,000	1,91,75,747
		Closing Balance	7,12,253	1,56,94,253
3	Avichal Projects LLP	Loan taken	3,30,00,000	Nil
		Loan Repayment	3,30,00,000	Nil
		Closing Balance	Nil	Nil

G) Rent Deposit

(Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Nikul Patel	Rent Deposit Given	85,00,000	Nil

H) Purchase of Intangible Asset

(Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Zipbooks Software Solutions Pvt. Ltd.	Intangible Asset Prchased	18,79,489	Nil
2	Accusol Technologies Pvt. Ltd.	Intangible Asset Prchased	6,84,272	Nil

I) Investment

(Amount in Rs.)

Sr. No.	Name of Party	Particulars	2017-18	2016-17
1	Aromen Restaurants Pvt. Ltd.	Investment	Nil	1,00,000

30. The company has entered into Operating lease agreement and an amount of Rs. 4,60,13,661/- (Previous year-Rs.2,43,81,570/-) paid under such agreement and charged to Profit & Loss. These lease are generally renewable by mutual consent on mutually agreed terms. There are no restriction imposed by such agreement.

31. Earning Per Share

(Amount in Rs.)

Particular	Unit	31/03/2018	31/03/2017
Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax)	Rs.	1,36,04,132	40,79,797
Weighted average No. of shares used as denominator for calculating Basic and Diluted	No. of Shares	65,01,746	14,01,749
Nominal Value of Share	Rs.	10	10
Basic and Diluted Earnings per Share	Rs.	2.09	2.91**

** Earning per Share is adjusted as a result of Right issue issued during the period by the company.



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(Formerly Known As Aromen Hospitality Private Limited)

32. The Company has carried forward book loss in respect of business activities & unabsorbed depreciation. Hence as per the provisions of Income Tax Act, 1961 Company is not liable to pay any tax on Profit earned during the year.
33. During the year the company has impaired the asset to the tune of of Rs. Nil (Previous Year Rs. Nil)
34. Contingent Liability not provided for Estimated amount of Contracts remaining to be Executed on Capital Account Rs. 7,94,26,687/-(Previous year Rs. 24,43,364). Advance paid against such contract is Rs.1,94,85,274/-(Previous year Rs. 24,43,364) which is shown under the head of Advances.

35. **Expenditure in Foreign Currency:**

(Amount in Rs.)

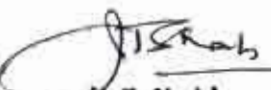
Particulars	2017-18	2016-17
Travelling Expense	Nil	72,560
Recruitment Expense	29,315	Nil
Advance for Property, Plant & Equipment	4,56,678	Nil
Total	4,85,993	72,560

36. The figures of the previous year have been regrouped and rearranged wherever considered necessary.

Signature to Notes "1" to "36"

As per our report of even date attached herewith

For, J T Shah & Co
Chartered Accountants
(Firm Regd. No. 109616W)

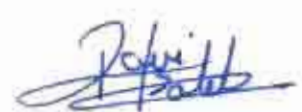

[J. T. Shah]
Partner
[M.No.3983]



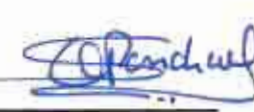
Place : Ahmedabad
Dated : 11/06/2018

For, and on Behalf of the Board


Director
Nikul Patel
(DIN: 01339858)


Director
Ravi Patel
(DIN: 02017962)


Chief Financial officer
Ketan J Patel
DIN:07408398


Company Secretary
Shyamsundar Panchal