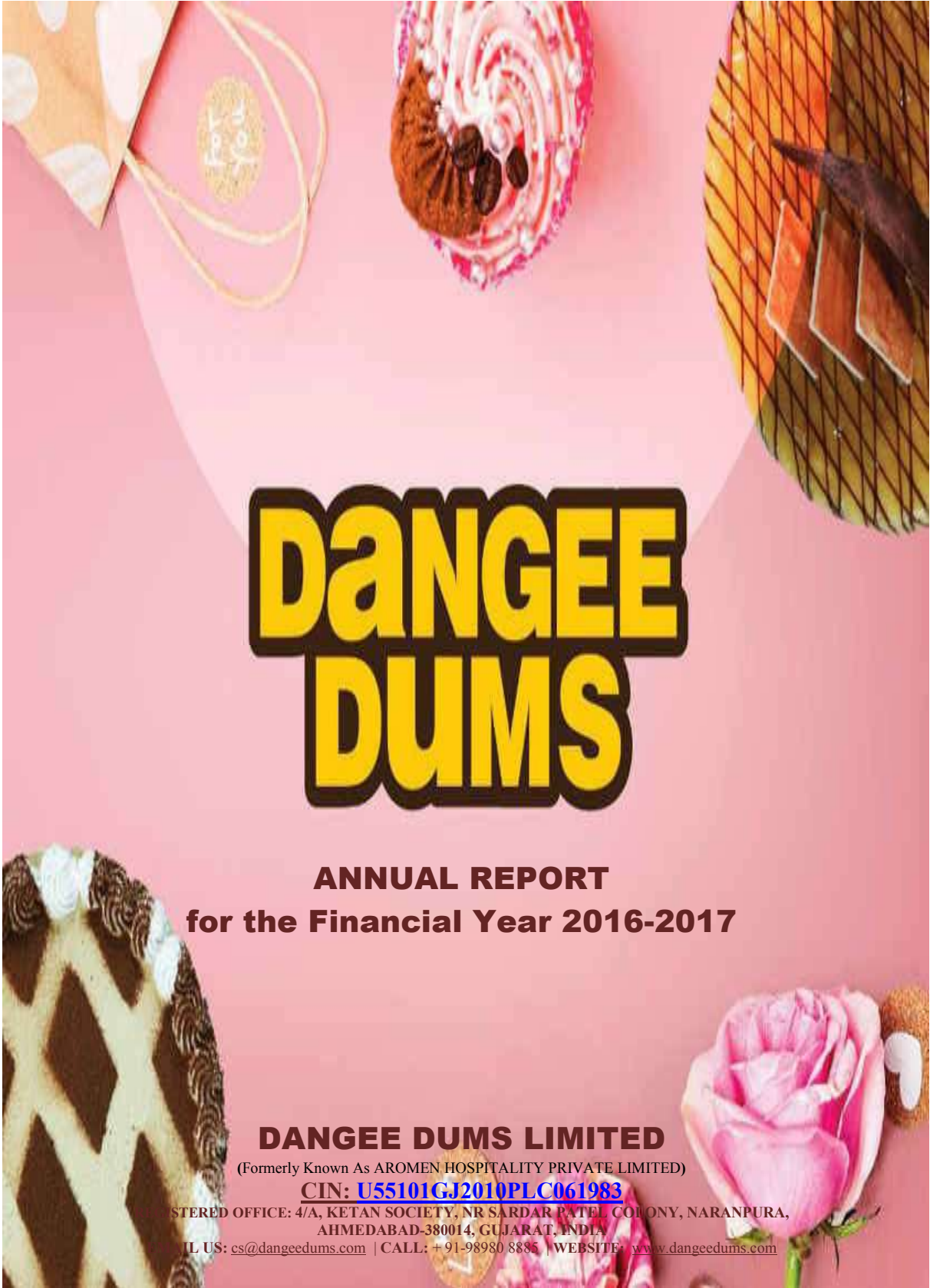




DANGEE DUMS

ANNUAL REPORT
for the Financial Year 2016-2017

DANGEE DUMS LIMITED

(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)

CIN: [U55101GJ2010PLC061983](#)

**REGISTERED OFFICE: 4/A, KETAN SOCIETY, NR SARDAR PATEL COLONY, NARANPURA,
AHMEDABAD-380014, GUJARAT, INDIA**

EMAIL US: cs@dangeedums.com | CALL: + 91-98980 8885 | WEBSITE: www.dangeedums.com

DANGEE DUMS

NOTICE

NOTICE is hereby given that the 7th **Annual General Meeting** of the Members of **DANGEE DUMS LIMITED** will be held on Saturday, 30th September, 2017 at 11.00 a.m. at the Registered Office of the Company at 4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad-380014, Gujarat, India, to transact the following business:

ORDINARY BUSINESS:

- I. To receive, consider and adopt
 - the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with reports of the Board of Directors and Auditors thereon; and
 - the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Report of the Auditors thereon.
- II. To appoint a Director in place of Mr. Ravi H. Patel (DIN: 02017962), who retires by rotation at this meeting and being eligible, offers himself for re-appointment.
- III. To Appoint Auditors and to fix their remuneration.

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. J. T. SHAH & CO., Chartered Accountants, (Firm Registration No. 101616W) be and are hereby appointed as the Statutory Auditors of the Company for Five consecutive years to hold office from the conclusion of this Annual General Meeting till the conclusion of 12th Annual General Meeting to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting if so required under the Companies Act, 2013), at such remuneration, reimbursement of out-of-pocket expenses, travelling and other expenses incurred in connection with audit to be carried out by them, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

- IV. **TO APPOINT MR. NIKUL J. PATEL (DIN: 01339858) AS A CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY:**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the approval of the Board and subject to the provisions of Sections 2(54), 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to appoint Mr. Nikul J. Patel (Din: 01339858) as a Chairman & Managing Director of the Company, whose office shall not be liable to retire by rotation, for a period of five (5) consecutive years with effect from 01st September, 2017, as well as the payment of salary, commission and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said in such manner as may be agreed to between the Board of Directors and Mr. Nikul J. Patel (Din: 01339858);

"RESOLVED FURTHER THAT the remuneration payable to Mr. Nikul J. Patel (Din: 01339858) shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time;

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Registered Address : 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014

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"RESOLVED FURTHER THAT to give effect to above resolution, any Director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

V. TO APPOINT MR. RAVI HEMANTKUMAR PATEL (DIN: 02017962) AS A WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the approval of the Board and subject to the provisions of Sections 2 (94), 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to appoint Mr. Ravi Hemantkumar Patel (Din: 02017962) as a Whole-time Director of the Company, who shall be liable to retire by rotation, for a period of five (5) consecutive years with effect from 01st September, 2017, as well as the payment of salary, commission and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said in such manner as may be agreed to between the Board of Directors and Mr. Ravi Hemantkumar Patel;

"RESOLVED FURTHER THAT the remuneration payable to Mr. Ravi Hemantkumar Patel (DIN: 02017962) shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time;

"RESOLVED FURTHER THAT to give effect to above resolution, any Director of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

By Order of The Board



NIRUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

Date: 03rd September, 2017
Place: Ahmedabad

Registered office:
4/A, Ketan Society, Nr.
Sardar Patel Colony,
Naranpura, Ahmedabad-
380014, Gujarat, India

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NOTES

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Businesses to be transacted at the Annual General Meeting (AGM) is annexed hereto
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS HIS PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY AT ITS
3. REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.
4. A person can act as a proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
5. Corporate Members intending to send their authorized representative(s) are requested to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
6. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
7. Members desirous of getting any information about the Accounts of the Company are requested to write to the Company at least seven days in advance of the Meeting, so that the information can be kept ready at the Meeting.
8. All the material documents, Resolutions, Memorandum and Articles of Association of the Company etc. are open for inspection to the members during the office hour of all working day till the conclusion of the Annual General Meeting at the registered office of the Company.
9. **Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**

By Order of The Board


NIKUL JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

Date: 03rd September, 2017

Place: Ahmedabad

Registered office:

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Sardar Patel Colony,
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380014, Gujarat, India

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DANGEE DUMS

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013.

Item No.:-4

Subject to the approval of members of the Company, the Board of Directors in their meeting held on 01st September, 2017 appointed Mr. Nikul J. Patel (Din: 01339858) , as Chairman & Managing Director of the Company for a period of 5 years with effect from 01st September, 2017. The period of office of Mr. Nikul J. Patel (Din: 01339858) shall not be liable to determination by retirement by rotation.

Mr. Nikul Jagdishchandra Patel is actively engaged in managing the company since incorporation. He has more than 7 years of experience in the industry in which the company is presently engaged and also have more than 6 years of experience in other business. He is instrumental in taking major policy decision of the Company. He is playing vital role in formulating business strategies and effective implementation of the same. He is responsible for the expansion and overall management of the business of our Company. His leadership abilities have been instrumental in leading the core team of our Company, it would be in the interest of the Company to appoint him as Chairman & Managing Director of the Company.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

The details of remuneration payable to Mr. Nikul J. Patel, (DIN: 01339858), and the terms and conditions of the appointment are given below:

I. Period:

For a period of Five (5) years w.e.f. 01st September, 2017

II. Salary:

Upto Rs. 5,00,000/- per month which is eligible for revision on a date to be determined by the Board of the Director.

III. Perquisites:

The Managing Director shall be entitled to all the perquisites listed herein below in addition to the salary mentioned above;

i. **Medical Re-imbursement:** Reimbursement of medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad, for self and family including hospitalisation, surgical charges, nursing charges and domiciliary charges for self and for family.

ii. **Leave Travel Concession:** For self and family every year incurred in accordance with the rules of the Company.

iii. **Club Fees:** Fees of clubs, subject to a maximum of three clubs.

iv. **Personal Accident Insurance/Group Life Insurance:** Premium not to exceed Rs.7200/- per annum.

v. **Provident Fund/Pension:** Contribution to Provident Fund and Pension Fund to the extent such contributions, either singly or put together are exempt under the Income Tax Act, 1961. Contribution to Pension Fund will be paid on basic salary and commission.

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vi. Gratuity: Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act and to the extent not taxable under the Income Tax law.

vii. Use of Car with Driver: The Company shall provide a car with driver for business and personal use. In addition, the Company shall also reimburse running and maintenance expenses of another car owned by, or leased/ rented to, the Managing Director for business and personal use.

viii. Telephone facility at residence: Telephone facility shall be provided at the residence. All personal long distance calls shall be billed by the Company to the Managing Director.

IV. Duties:

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Managing Director shall be entrusted with substantial power of management and also such other duties and responsibilities as may be entrusted to him By the Board of Directors from time to time.

V. Termination:

Managing Director may be removed from his office for gross negligence, breach of duty or trust if a special Resolution to that effect is passed by the Company in its General Meeting. The Managing may resign from his office by giving 90 days' Notice to the Company.

VI. Compensation:

In the event of termination of office of Managing Director takes place before the expiration of tenure thereof, Managing Director of the Company shall be entitled to receive compensation from the Company for loss of office to extent and subject to limitation as provided under Section 202 of the Companies Act, 2013.

VII. Other terms and conditions:

- a) In the event of absence or inadequacy of profits in any financial year during the tenure of the Managing Director, salary and perquisites subject to the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013, are payable.
- b) "Family" means the spouse and dependent children of Mr. Nikul J. Patel.
- c) Leave with full pay and allowances shall be allowed as per the Company's rules.
- d) Reimbursement of entertainment expenses actually and properly incurred in the course of business of the Company shall be allowed.
- e) No sitting fees shall be paid to the Managing Director for attending the meetings of the Board of Directors thereof.
- f) The perquisites as listed in para (III) above shall be valued as per the Income Tax Rules, 1962, as may be applicable.

Except Mrs. Foram N. Patel, spouse of Mr. Nikul J. Patel and Mr. Nikul J. Patel to whom the resolution relates, No director, key managerial personnel or their relatives, are interested or concerned in the resolution.

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Item No.:-5

Subject to the approval of members of the Company, the Board of Directors in their meeting held on 01st September, 2017 appointed Mr. Ravi Hemantkumar Patel (Din: 02017962), as Whole-time Director of the Company for a period of 5 years with effect from 01st September, 2017. The period of office of Mr. Ravi Hemantkumar Patel as Director shall be liable to determination of retirement by rotation.

Keeping in view that Mr. Ravi Hemantkumar Patel has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time, it would be in the interest of the Company to continue the employment of Mr. Ravi Hemantkumar Patel as Whole-time Director of the Company.

Mr. Ravi Hemantkumar Patel, aged 37 years, and having more than Thirteen (13) years experience in HRD, procurement and also engaged in other day to day affairs of the Company.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

The details of remuneration payable to Mr. Ravi Hemantkumar Patel (Din: 02017962), and the terms and conditions of the appointment are given below:

I. Period:

For a period of Five (5) years w.e.f. 01st September, 2017

II. Salary:

Upto Rs. 4,00,000/- per month which is eligible for revision on a date to be determined by the Board of the Director.

III. Perquisites:

The Whole Time Director shall be entitled to all the perquisites listed herein below in addition to the salary mentioned above;

- i. Medical Re-imbursement:** Reimbursement of medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad, for self and family including hospitalisation, surgical charges, nursing charges and domiciliary charges for self and for family.
- ii. Leave Travel Concession:** For self and family every year incurred in accordance with the rules of the Company.
- iii. Club Fees:** Fees of clubs, subject to a maximum of three clubs.
- iv. Personal Accident Insurance/Group Life Insurance:** Premium not to exceed Rs.7200/- per annum.
- v. Provident Fund/Pension:** Contribution to Provident Fund and Pension Fund to the extent such contributions, either singly or put together are exempt under the Income Tax Act, 1961. Contribution to Pension Fund will be paid on basic salary and commission.
- vi. Gratuity:** Gratuity payable shall be in accordance with the provisions of the Payment of Gratuity Act and to the extent not taxable under the Income Tax law.
- vii. Use of Car with Driver:** The Company shall provide a car with driver for business and personal use. In addition, the Company shall also reimburse running and maintenance

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expenses of another car owned by, or leased/ rented to, the Whole Time Director for business and personal use.

- viii. **Telephone facility at residence:** Telephone facility shall be provided at the residence. All personal long distance calls shall be billed by the Company to the Whole Time Director.

IV. Duties:

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Whole-time Director shall be entrusted with HRD and also such other duties and responsibilities as may be entrusted to him by the Board of Directors from time to time.

V. Termination:

Whole Time Director may be removed from his office for gross negligence, breach of duty or trust if a special Resolution to that effect is passed by the Company in its General Meeting. The Whole Time Director may resign from his office by giving 90 days' Notice to the Company.

VI. Compensation:

In the event of termination of office of Whole Time Director takes place before the expiration of tenure thereof, Whole Time Director of the Company shall be entitled to receive compensation from the Company for loss of office to extent and subject to limitation as provided under Section 202 of the Companies Act, 2013.

VII. Other terms and conditions:

- a) In the event of absence or inadequacy of profits in any financial year during the tenure of the Whole Time Director, salary and perquisites subject to the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013, are payable.
- b) "Family" means the spouse and dependent children of Mr. Ravi Hemantkumar Patel.
- c) Leave with full pay and allowances shall be allowed as per the Company's rules.
- d) Reimbursement of entertainment expenses actually and properly incurred in the course of business of the Company shall be allowed.
- e) No sitting fees shall be paid to the Whole Time Director for attending the meetings of the Board of Directors thereof.
- f) The perquisites as listed in para (III) above shall be valued as per the Income Tax Rules, 1962, as may be applicable.

None of the Directors Director of the Company except Mr. Ravi H. Patel to whom this resolution relates and his relatives are interested or concerned in the resolution.

Date: 03rd September, 2017
Place: Ahmedabad

Registered office:

4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad-380014, Gujarat, India

By Order of The Board



JAGDISHCHANDRA PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 01339858)

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DANGEE DUMS LIMITED
(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)
(CIN: U55101GJ2010PLC061983)

DIRECTORS' REPORT

To,
THE MEMBERS

Your Directors present herewith the **7th ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the year ended March 31, 2017.

FINANCIAL RESULTS:

The Financial Results of the Company for the year ended on 31st March, 2017 are as follows:-
(In Rs.)

FINANCIAL RESULTS	F.Y. 2016-2017	F.Y 2015-16
Total Revenue	199612448.00	115304275.00
Total Expenditure (Excluding Depreciation)	170978939.00	129667956.00
Gross Profit/(Loss)	28633509.00	-14363681.00
Less:		
Depreciation	-25198191.00	-20201124.00
Provision for Taxation	0.00	0.00
Earlier year's Tax	0.00	0.00
Deferred Tax Assets	644479.00	2078137.00
Extra Ordinary Items	0.00	0.00
Profit/ (Loss) after Tax	4079797.00	-32486668.00

PERFORMANCE REVIEW:

During the period under review your Company has made a profit of **Rs. 40,79,797/-** after tax. Your directors are confident and optimistic of achieving upward growth and achieving much better results in the coming years.

During the financial year ended March 31, 2017, your Company earned Profit Before Tax of Rs.34,35,318/- as against Rs. (3,45,64,805/-) loss in the previous financial year. The Revenue from operations has been Rs. 19,96,12,448/- as against Rs. 11,53,04,275/- during previous financial year.

DANGEE DUMS

THE AMOUNTS WHICH COMPANY PROPOSES TO CARRY TO ANY RESERVES:

The Company does not propose any amount to be transferred to any Reserves.

DIVIDEND:

The Board decided not to declare dividend for the year to conserve the resources for the expansion of the business activities of the company.

PARTICULARS OF EMPLOYEES:

The information required to be furnished under Section 197 and rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as the said provisions are not applicable to the Company and further, the Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

HUMAN RESOURCE MANAGEMENT, HEALTH AND SAFETY:

During the year the Company had cordial relations with workers, staff and officers. The shop floor management is done through personal touch by the Cluster Managers appointed for different area using various motivational tools and meeting their training needs requirements. The company has taken initiative for safety of employees and implemented regular safety audit, imparted machine safety training, wearing protective equipments etc.

The Company believes in empowering its employees through greater knowledge, team spirit and developing greater sense of responsibility.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid /unclaimed dividend, the provisions of section 125 of the Companies Act, 2013 do not apply.

ADEQUACY OF INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. The Board has inter alia reviewed the adequacy and effectiveness of the Company's internal financial controls relating to its financial statements.

During the year, no reportable material weakness was observed

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DANGEE DUMS

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

DIRECTORS:

At the end of the financial year, the Company has 6 directors on its Board of Directors.

During the year the Company has appointed Mr. Ketan Jagdishchandra Patel as an additional director on 19/07/2016 and further appointed as Director by the members in the Annual General Meeting held on 30/09/2016 and Mr. Kamal Ghanshyambhai Patel and Mr. Mohan Devumal Motiani was appointed as an additional director on 05/01/2017 and Mr. Mahendra Patel was appointed as an additional director on 07/03/2017.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the year under review, the Board of Directors duly met 18 times and proper notices were given and the proceedings were properly recorded in the Minutes book as required by the Articles of Association of the Company and the Companies Act, 2013

DIRECTORS' RESPONSIBILITY STATEMENT - SECTION 134(5) OF THE COMPANIES ACT, 2013:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The directors had prepared the annual accounts on a going concern basis.
- e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. e directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

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COMMITTEES OF THE COMPANY:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

Further the Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

AUDITORS AND REPORTS:

The matters related to Auditors and their Reports are as under:

a. Observations of statutory auditors on accounts for the period ended 31st march 2017:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments from the Board under Section 134(3) of the Companies Act, 2013.

b. Appointment Of Auditors:

M/s. J. T. SHAH & CO., Chartered Accountants, (Firm Registration No. 101616W) was appointed as the Statutory Auditors of the Company in place of M/s. Chandulal M. Shah & Co., Chartered Accountants, Ahmedabad (Firm Registration Number: 101698W), who has resigned from the post of Statutory Auditors of the Company due to time constrain on 17/03/2017. The Company filled causal vacancy of such place of office by appointing M/s. J. T. SHAH & CO. till the conclusion of the ensuing Annual General Meeting of the Company in the Board of Directors meeting held on 20/03/2017 and ratified by the shareholders in their Extra Ordinary General Meeting held on 08/06/2017.

At the Annual General Meeting held on 30th September, 2017, M/s. J. T. SHAH & CO., Chartered Accountants were appointed as statutory auditors of the Company to hold office till the conclusion of the Twelfth Annual General Meeting to be held in the financial Year 2022. In terms of the first proviso to section 139 of the Companies Act, 2013 the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s. J. T. SHAH & CO., Chartered Accountants, as statutory auditor of the company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

The notes and remarks of Auditors are self explanatory and therefore do not require any further clarification.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Company has made an investment in the Aromen Restaurants Private Limited which is wholly owned subsidiary Company of our Company and there were no further loans, guarantees or other investment by Company under the Company under Section 186 of the Companies Act, 2013 during the year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions which were entered into during the financial year were on an arm's length basis and in the ordinary course of business.

The details of related party transactions are annexed to this Board Report in Form AOC-2 and Marked as "Annexure III".

ANNUAL RETURN:

The extract of the Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in Form MGT-9 is appended here in "Annexure I" to this Report.

DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

Conservation of energy:

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

DANGEE DUMS LIMITED

(Formerly Known as Aromen Hospitality Pvt Ltd)

Registered Address : 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014
www.dangeedums.com | 079-27681878 / 98980 88885 | CIN Number : U55101GJ2010PLC061963

DANGEE DUMS

Technology absorption:

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

Exchange Earnings And Out Go :

		(In Rs.)
	2016-2017	2015-2016
Foreign Exchange Earned in terms of Actual Inflows	NIL	NIL
Foreign Exchange Earned in terms of Actual Outflows	NIL	NIL

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Corporate Social Responsibility as provided under the provisions of section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 does not apply to our Company.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Aromen Restaurants Private Limited is Wholly owned subsidiary Company.

However, the Company does not have any joint venture Company.

The details of related party transactions are annexed to this Board Report in Form AOC-1 and Marked as "Annexure II".

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DANGEE DUMS

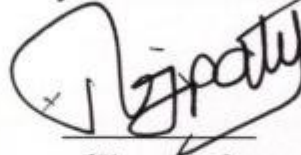
DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

ACKNOWLEDGEMENT:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of
For, DANGEE DUMS LIMITED
(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)



(Signature)

Nikul Patel

Chairman & Managing Director

DIN: 01339858



(Signature)

Ravi Patel

Whole Time Director

DIN: 02017962

Date: 03 September, 2017

Place: Ahmedabad

DANGEE DUMS LIMITED

(Formerly Known as Aromen Hospitality Pvt Ltd)

Registered Address : 4/A, Ketan Society, Nr Sardar Patel Colony, Naranpura, Ahmedabad - 380014

www.dangeedums.com | 079-27681878 / 98980 88885 | CIN Number : U55101GJ2010PLC061983

c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	5,22,000	5,22,000	0.00%	-	5,22,000	5,22,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mrs. Forum Nikul Patel	3,91,500	75.00%		3,91,500	75.00%		0.00%
2	Mr. Ravi Hemantkumar Patel	2,500	0.48%		2,500	0.48%		0.00%
3	Mrs. Dhara Jagdishchandra Patel	1,28,000	24.52%		1,28,000	24.52%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			NIL	0.00%	NIL	0.00%
	Changes during the year			NIL	0.00%	NIL	0.00%
				NIL	0.00%	NIL	0.00%
				NIL	0.00%	NIL	0.00%
	At the end of the year			NIL	0.00%	NIL	0.00%

(iv) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	RAVI PATEL						
	At the beginning of the year	01.04.2016	-	2,500	0.48%	-	0.48%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2017	-	2,500	0.48%	-	0.00%
2	NIKUL PATEL						
	At the beginning of the year	01.04.2016	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2017	-	-	0.00%	-	0.00%
3	KETAN PATEL						
	At the beginning of the year	01.04.2016	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2017	-	-	0.00%	-	0.00%
4	MOHAN MOTIANI						
	At the beginning of the year	01.04.2016	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2017	-	-	0.00%	-	0.00%
5	KAMAL PATEL						
	At the beginning of the year	01.04.2016	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2017	-	-	0.00%	-	0.00%
6	MAHENDRA PATEL						
	At the beginning of the year	01.04.2016	-	-	0.00%	-	0.00%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.03.2017	-	-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	15,92,75,483.00	3,12,06,365.00	-	19,04,81,848.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	15,92,75,483.00	3,12,06,365.00	-	19,04,81,848.00
-				
* Addition	5,62,98,247.00	3,78,56,310.00	-	9,41,54,557.00
* Reduction	(31,69,886.00)	-	-	(31,69,886.00)
Net Change	5,31,28,361.00	3,78,56,310.00	-	9,09,84,671.00
Indebtedness at the end of the financial year				
i) Principal Amount	21,24,03,844.00	6,90,62,675.00	-	28,14,66,519.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	21,24,03,844.00	6,90,62,675.00	-	28,14,66,519.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
		RAVI PATEL	NIKUL PATEL	KETAN PATEL	MOHAN MOTIANI	KAMAL PATEL	MAHENDRA PATEL	
	Name							(Rs.)
	Designation	DIRECTOR	DIRECTOR	DIRECTOR	ADDITIONAL DIRECTOR	ADDITIONAL DIRECTOR	ADDITIONAL DIRECTOR	
1		EXECUTIVE	EXECUTIVE	EXECUTIVE	NON EXECUTIVE	NON EXECUTIVE	NON EXECUTIVE	
	Gross salary	-	-	1,52,000.00	-	-	-	1,52,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-	-
4	Commission	-	-	-	-	-	-	-
	- as % of profit	-	-	-	-	-	-	-
	- others, specify	-	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-	-
	Total (A)	-	-	1,52,000.00	-	-	-	1,52,000
	Ceiling as per the Act	-	-	-	-	-	-	-

B. Remuneration to other Directors

SN	Particulars of Remuneration	Name of Directors						Total Amount
								(Rs/Lac)
1	Independent Directors	-	-	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-	-	-

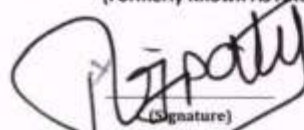
C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

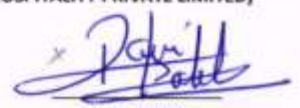
SN	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount
		Name				
	Designation					(Rs/Lac)
		CEO	CFO	CS		
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act	-	-	-	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	Nil	Nil
2	Stock Option	-	-	-	N.A.	N.A.
3	Sweat Equity	-	-	-	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.	N.A.	N.A.
	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	N.A.	N.A.
	Total	-	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty				None	
Punishment				None	
Compounding				None	
B. DIRECTORS					
Penalty				None	
Punishment				None	
Compounding				None	
C. OTHER OFFICERS IN DEFAULT					
Penalty				None	
Punishment				None	
Compounding				None	

On behalf of the Board
For, DANGEE DUMS LIMITED
(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)


(Signature)
Nikul Patel
Chairman & Managing Director
DIN: 01339858


(Signature)
Ravi Patel
Whole Time Director
DIN: 02017962

Date: 3rd September, 2017
Place: Ahmedabad

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1	Sl. No.	01
2	Name of the subsidiary	AROMEN RESTAURANTS PRIVATE LIMITED
3	The date since when subsidiary was acquired	08/12/2016
4	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
5	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR.
6	Share capital	1,00,000.00
7	Reserves & surplus	(37,510.00)
8	Total assets	NIL
9	Total Liabilities	NIL
10	Investments	NIL
11	Turnover	NIL
12	Profit before taxation	(37,510.00)
13	Provision for taxation	NIL
14	Profit after taxation	NIL
15	Proposed Dividend	(37,510.00)
16	Extent of shareholding (In percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

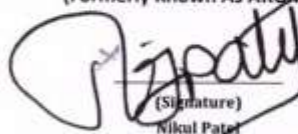
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

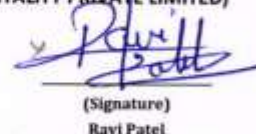
Name of associates/joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date	NIL	NIL	NIL
2. Date on which the Associate or joint Venture was associated or A			
3. Shares of Associate/joint Ventures held by the company on the ye			
No.			
Amount of Investment in Associates/joint Venture			
Extend of Holding (In percentage)			
4. Description of how there is significant influence			
5. Reason why the associate/joint venture is not consolidated			
6. Net worth attributable to shareholding as per latest audited Balan			
7. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

- Names of associates or joint ventures which are yet to commence operations.
 - Names of associates or joint ventures which have been liquidated or sold during the year.
- Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

On behalf of the Board
For, DANGEE DUMS LIMITED

(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)



(Signature)
Nikul Patel
Chairman & Managing Director
DIN: 01339858


(Signature)
Ravi Patel
Whole Time Director
DIN: 02017962Date: 3rd September, 2017
Place: Ahmedabad

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of

1. Details of contracts or arrangements or transactions not at Arm's length basis.

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act,

2. Details of material contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transactions	Date of approval by the Board, if any	Amount paid as advances, if any
Mr. Nikul J. Patel	Director	Rent	1 st April, 2016 to 31 st March, 2017	4154700	21/04/2016	NIL
Identix Design Pvt. Ltd.	KMP is Director	Advertisement and Stationary expenses	1 st April, 2016 to 31 st March, 2017	2391320	21/04/2016	NIL
Zipbooks Software Solutions Pvt. Ltd.	KMP is Director	Maintenance	1 st April, 2016 to 31 st March, 2017	1205625	21/04/2016	NIL
TOTAL				7751645		

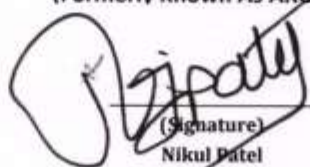
Note: Appropriate approvals have been taken for related party transactions wherever required. No amount was paid as advance.

On behalf of the Board

On behalf of the Board

For, DANGEE DUMS LIMITED

(Formerly Known As AROMEN HOSPITALITY PRIVATE LIMITED)



(Signature)
Nikul Patel

Chairman & Managing Director

DIN: 01339858



(Signature)
Ravi Patel

Whole Time Director

DIN: 02017962

Date: 3rd September, 2017

Place: Ahmedabad

INDEPENDENT AUDITORS' REPORT

To,

The Members

DANGEE DUMS PRIVATE LIMITED

(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

Ahmedabad

1. Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **Dangee Dums Private Limited (Formerly known as Aromen Hospitality Private Limited)** ("the Company"), which comprise the Balance Sheet as at **31st March, 2017**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- ii. In the case of the Statement Profit and Loss Account, of the profit for the year ended on that date; and
- iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
- (ii) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

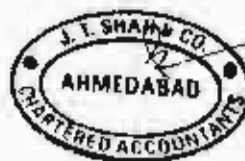


J. T. SHAH & CO.

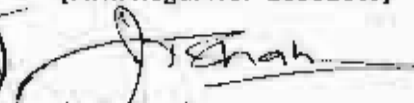
CHARTERED ACCOUNTANTS

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on 31st March, 2017 taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2017 from being appointed as a Director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, the company is exempted from said requirement by way of notification no. GSR 583(E) dated on 13th June, 2017 issued by MCA.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- As informed to us there is no pending litigation against the Company.
 - The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management— Refer Note 34 to the financial statements.

Place : Ahmedabad
Date : 23/07/2017



For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No:- 109616W]


(J. T. Shah)
Partner
[M. No. 3983]

DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

ANNEXURE-A TO THE AUDITORS REPORT

Referred to in paragraph 5(i) of our Report of even date to the Members of Dangee Dums Private Limited (Formerly known as Aromen Hospitality Private Limited) for the year ended 31st March, 2017.

1. In respect of Fixed Assets :

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of available information.
- (b) As per the information and explanations given to us, the management at reasonable intervals during the year in accordance with a programme of physical verification, physically verified the fixed assets and no material discrepancies were noticed on such verification as compared to the available records.
- (c) As explained to us, the title deeds of all the immovable properties are held in the name of the Company's name.

2. In respect of Inventories :

As per the information and explanations given to us, inventories were physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on such physical verification.

3. In respect of Loans and Advances granted during the year:

As regards the loans , the Company has not granted any loans , secured or unsecured during the year under audit, to the Companies firms and other parties covered in the register maintained under section 189 of the Companies Act , 2013 and therefore, the clauses (iii) (a) to (c) of the Companies (Auditor's Report) Order, 2016 are not applicable.

4. Loans, Investments and guarantees:

In our opinion and according to information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

5. During the year, the Company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the Company. Therefore clauses (v) of Companies (Auditor's Report) Order, 2016 is not applicable.

6. According to the information and explanations given to us, the Company is not required to maintain cost records as required by the central government under sub section (1) of section 148 of the Companies Act, 2013. Hence clause (vi) of the (Auditor's Report) Order, 2016 is not applicable.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

7. In respect of Statutory Dues :

(a) According to the records of the Company, the Company is by and large regular in depositing with appropriate authorities undisputed statutory dues including income tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities applicable to it however there are delay in few cases of provident fund and employees' state insurance. According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.

(b) According to the records of the Company, there are no dues of income tax, service tax, duty of customs, duty of excise, value added tax, central sales tax or cess which have not been deposited on account of disputes.

8. Based on our audit procedure and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to Banks, Financial Institution or Government. The Company has no debenture holder during the year.

9. According to the information and explanations given to us, the Company had not raised any money by way of public issue during the year. According to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, in our opinion, the term loans taken during the year were applied for the purpose for which they were obtained.

10. Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the Company or any fraud on the Company by it's officer or employees has been noticed or reported during the course of our audit.

11. In our opinion and according to the information and explanations given to us, the company being a private company, section 197 of the Companies' Act , 2013 is not applicable, hence, clause (xi) of the Company's (Auditor's Report) Order, 2016 is not applicable.

12. In our opinion and according to the information and explanations given to us, the provisions of special statute applicable to chit funds and nidhi / mutual benefit funds / societies are not applicable to the Company, hence, clause 3(xii) of the Company's (Auditor's Report) Order, 2016 is not applicable.

13. In our opinion and according to the information and explanations given to us, the transactions entered by the Company with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 and details thereof are properly disclosed in the financial statements as required by the applicable accounting standard.

14. In our opinion and according to the information and explanation given to us, no preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review was made by the company and hence, clause (xiv) of the company's (Auditors' Report) Order, 2016 is not applicable.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

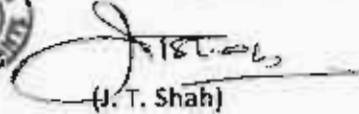
15. The Company had not entered in to any non-cash transactions with the directors or persons connected with him during the year, hence section 192 of the Companies Act, 2013 is not applicable, hence clause (xvi) of Company's (Auditor's Report) Order, 2016 is not applicable.
16. As the Company is not required to register under section 45-IA of Reserve Bank of India Act, 1934, hence, clause (xvi) of Company's (Auditor's Report) Order, 2016 is not applicable.

Place : Ahmedabad

Date : 23/07/2017



For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No:- 109616W]



(J. T. Shah)

Partner

[M. No. 3983]

DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

Balance Sheet As on 31st March 2017

Particulars	Note no.	As at 31-March-2017	As at 31-March-2016
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	52,20,000	52,20,000
(b) Reserves and surplus	3	(6,07,58,325)	(6,48,38,122)
		(5,55,38,325)	(5,96,18,122)
2 Non-current liabilities			
(a) Long Term Borrowings	4	28,10,10,005	18,68,55,448
(b) Other long term liabilities		Nil	Nil
		28,10,10,005	18,68,55,448
3 Current liabilities			
(a) Short-term borrowings	5	4,56,514	36,26,400
(b) Trade payables	6		
(i) Total outstanding dues to Micro, Small & Medium Enterprise		Nil	Nil
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise		74,07,322	66,08,627
(c) Short Term Provision	7	22,19,129	12,73,232
(d) Other current liabilities	8	4,99,44,199	3,53,76,107
		6,00,27,164	4,68,84,366
TOTAL		28,54,98,845	17,41,21,692
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets			
(i) Property, Plant and Equipments	9	18,46,16,749	8,93,34,958
(ii) Intangible Assets	9	18,00,096	8,50,204
(iii) Capital work-in-progress	9	3,29,90,852	2,54,01,557
(b) Non-current investments	10	2,82,505	1,32,505
(c) Deferred tax assets (Net)	11	38,89,276	32,44,797
(d) Long Term Loans and Advances	12	1,68,60,596	81,19,695
		24,04,40,074	12,70,83,715
2 Current assets			
(a) Current investments	13	Nil	2,64,878
(b) Inventories	14	2,19,25,199	1,12,09,091
(c) Trade receivables	15	77,21,713	7,74,825
(d) Cash and bank balances	16	59,45,410	2,54,84,007
(e) Short-term loans and advances	17	94,66,449	93,05,175
(f) Other current assets		Nil	Nil
		4,50,58,771	4,70,37,977
TOTAL		28,54,98,845	17,41,21,692

Significant Accounting Policies attached
Notes to Accounts

2 to 35

As per our report of even date
For, J.T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

J. T. Shah
Partner
[M.No.3983]



Date: 23/07/2017
Place:- Ahmedabad

For and on behalf of the Board of Directors of
Dangee Dums Pvt. Ltd.
(Formerly known as Aromen Hospitality Pvt. Ltd.)

Mukul J. Patel
Director
DIN: 01339858



Ravi H. Patel
Director
DIN: 02017962

Date:
Place:- Ahmedabad

DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

Statement of Profit and Loss for the period ended on 31st March 2017

Particulars	Note no.	For the year ended on 31-March-2017	For the year ended on 31-Mar-2016
Revenue from operations	18	20,83,53,422	11,96,74,390
Less: Excise Duty		94,82,153	51,90,476
		19,88,71,268	11,44,83,914
Other Income	19	7,41,180	8,20,361
Total Revenue		19,96,12,448	11,53,04,275
Expenses:			
Cost of material consumed	20	6,64,91,212	4,94,35,313
Purchase of Stock-in-Trade	21	10,73,366	3,21,082
Changes in the inventories of Finished Goods, Work In Progress and Stock-in-Trade etc.	22	(22,69,294)	(10,56,376)
Employee benefits expenses	23	2,86,24,636	2,90,47,316
Finance costs	24	1,94,43,476	1,01,49,039
Depreciation and amortization expense	9	2,51,98,191	2,02,01,124
Other expenses	25	5,76,15,542	4,17,71,582
Total expenses		19,61,77,130	14,98,69,081
Profit before tax		34,35,318	(3,45,64,805)
Tax expense:			
Current tax		Nil	Nil
Deferred tax Asset		6,44,479	20,78,137
Profit (Loss) for the period		40,79,797	(3,24,86,668)
Earnings per equity share:			
Basic and Diluted		7.82	(320.77)
Significant Accounting Policies attached Notes to Accounts	2 to 35		

As per our report of even date

For, J.T. Shah & Co.

Chartered Accountants

(Firm Regd. No. 109616W)



[J. J. Shah]
Partner
[M.No. 3983]

Date: 23/07/2017

Place: Ahmedabad

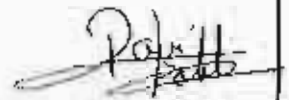
For and on behalf of the Board of Directors of Dangee

Dums Pvt. Ltd.

(Formerly known as Aromen Hospitality Pvt. Ltd.)


Nikul J. Patel
Director
DIN: 01339858




Ravi H. Patel
Director
DIN: 02017962

Date:

Place: Ahmedabad

DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2017

		31-03-2017	31-03-2016
A Cash from Operating Activity			
Net Profit Before Tax from Continuing Operation		34,35,318	(3,45,64,805)
		34,35,318	(3,45,64,805)
Non Cash Adjustment to reconcile profit before tax to net cash flows			
Depreciation	2,51,98,191		2,02,01,124
Bad Debts Written Off	Nil		Nil
Finance Cost	1,94,43,476		1,01,39,052
		4,46,41,667	3,03,40,176
Dividend Income	(10,027)		(9,167)
(Profit)/Loss on sale of Investments	(5,53,821)		(5,04,545)
Interest Income	(4,150)		(2,36,545)
		(5,67,998)	(7,50,257)
Adjustment for Movements in Working Capital:			
Increase/(decrease) in trade Payable	7,98,696		1,92,70,286
Increase/(decrease) in Non Current Liability Provisions	Nil		Nil
Increase/(decrease) in Non Current Liability	Nil		2,63,396
Increase/(decrease) in Current liability Provisions	9,45,897		Nil
Increase/(decrease) in other current liability	61,06,265		67,98,514
Decrease/(increase) in trade receivable	(69,46,888)		37,355
Decrease/(increase) in inventories	(1,07,16,108)		(58,62,074)
Decrease/(increase) in Short term Loans and advances	(1,58,002)		(64,89,856)
Decrease/(increase) in Long term Loans and advances	(62,97,537)		(48,08,362)
Decrease/(increase) in other current assets	Nil		10,23,914
		(1,62,67,678)	1,02,33,173
CASH GENERATED FROM OPERATIONS		3,12,41,310	52,58,288
Direct Taxes paid	(3,271)		Nil
		(3,271)	Nil
NET CASH FLOW FROM OPERATIONS		3,12,38,039	52,58,288
B Cash flow from Investing activities			
Purchase of Property, Plant & Equipment (Incl. WIP)	(12,85,75,009)		(10,71,34,217)
Purchase of Non Current Investments	(1,50,000)		Nil
Sale of Current Investment	8,18,699		5,04,545
Purchase of Current Investment	Nil		(2,64,878)
Sale of Property, Plant & Equipment	Nil		Nil
Interest Received	4,150		2,36,545
Dividend Income	10,027		9,167
NET CASH USED IN INVESTING ACTIVITY		(12,78,92,133)	(10,66,48,839)



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

C Cash flow from financing activities

Decrease in Short term Borrowing (Net)	(31,69,887)	(2,51,89,897)
Issue of Share Capital	Nil	3,07,20,000
Interest Paid	(1,94,43,476)	(1,01,39,052)
Increase in Long Term Borrowing (Net)	9,97,28,860	9,23,03,980
NET CASH USED IN FINANCING ACTIVITY	7,71,15,497	8,76,95,031

Net Increase/(Decrease) in cash and cash equivalents **(1,95,38,597)** **(1,36,95,520)**

Cash and cash equivalent Opening Balance	2,54,84,007	3,91,79,526
Cash and cash equivalent Closing Balance	59,45,410	2,54,84,007
Net Increase/(Decrease) in cash and cash equivalents	(1,95,38,597)	(1,36,95,520)

Notes:

=> The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by Companies (Accounting Standard) Rules, 2008.

As per our report of even date

For J. T. Shah & Co

Chartered Accountants

(Firm Regd. No.109616W)

J. T. Shah

Partner

(M.No. 3983)

PLACE: Ahmedabad

DATE: 23/07/2017



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

Nikul J. Patel
Nikul J. Patel

Director

DIN: 01339858

Ravi H. Patel
Ravi H. Patel

Director

DIN: 02017962

PLACE: Ahmedabad

DATE : 23/07/2017



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

1. SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Preparation of financial Statements

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Use of estimates

In preparing the Company's financial statements in conformity with the accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

iii) Cash flow statement

Cash flows are reported using the indirect method, whereby profits/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accrual of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

iv) Property, Plant and Equipments

Property, Plant and Equipments are stated at historical cost less accumulated depreciation. Cost comprises purchase price, duties, levies and other directly attributable expenses of bringing the asset to its working condition for the intended use.

Cost of assets not put to use before the year-end are disclosed under capital work-in-progress. Pre-Operative Expense and Borrowing costs directly attributable to acquisition or construction of those tangible fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Depreciation on Property Plant and Equipments are provided using the Written Down Value Method based on Useful life specified under Schedule II to the Companies Act, 2013.

v) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

Intangible Assets are amortized on the Straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed five years from the date when the asset is available for use is considered by the management.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

When assets are retired from active use, the same are valued at lower of Net book value and Net realizable value.

The gain or loss arising on the disposal of an intangible asset is determined as the difference between net disposal proceeds and the carrying amount of the assets and is recognized as income or expense in the statement of profit and loss in the year of disposal.

When the assets are disposed of or retired, their cost is removed from the financial statements. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in statement of Profit and Loss for the relevant financial year

vi) Impairment of Assets

In accordance with accounting standard 28 on 'Impairment of assets', the Company assesses at each balance sheet date whether there is an indication that assets of the Company may be impaired. Where any such indication exists the company estimates the recoverable amount of the assets. The recoverable amount of the assets (or where applicable that of the cash generating unit to which the asset belongs) is estimated at the higher of its net selling price and its value in use. An impairment charge is recognized whenever the carrying amount of the asset or cash-generating unit exceeds its recoverable amount.

vii) Inventories

Inventories are valued as under

Raw Material, Packing Material & Other goods are valued at

Lower of cost and net realizable value. Inventories are not written down below cost if the related finished products are expected to be sold at or above cost. Cost is determined on First-In-First Out basis and includes all cost incurred in bringing the inventories to their present location and condition.

Finished goods & WIP are valued at

Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Obsolete, slow moving and defective inventories are identified and provision made wherever necessary.

viii) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and net realizable value. Long term investments are carried at cost less provision for diminution, other than temporary in the value of investment.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

ix) Revenue Recognition

Revenue from sales of goods is recognized on transfer of all significant risks and rewards of ownership to the buyer.

Interest on deployment of surplus funds is recognized using the time-proportion method, based on interest rates implicit in the transaction based on reasonable certainty of receipt. Interest on advances is recognized when the ultimate collection is not uncertain.

Dividend income is recognized when the right to receive dividend is established.

x) Employee benefits

Post-employment Benefits:

(a) Defined Contribution Plans:

The company has Defined Contribution Plans for post-employment benefits, charged to Statement of Profit & Loss, in form of:

Provident Fund / Employee's Pension Fund/ Employee State Insurance administered by the Regional Provident Fund Commissioner/ Employee State Insurance Corporation.

(b) Defined Benefit Plans:

Unfunded Plan:

The Company has Unfunded Defined Benefit Plan for post-employment benefits in the form of Gratuity for all employees.

Liability for the above Defined Benefit Plans is provided on the basis of actuarial valuation, as at the balance sheet date, carried out by independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit Method.

(c) Leave is to be availed/ encashed by employees in the same year and is not allowed to be carried forward.

(d) The actuarial gains and losses arising during the year are recognized in the Statement of Profit & Loss for the year.

xi) Provision for Current Tax & Deferred Tax

Income tax expense comprises current tax expense and deferred tax expense/credit.

Current tax:

Provision for current tax is calculated in accordance with the provisions of the Income Tax Act, 1961 and is made annually based on the tax liability computed after considering tax allowances and exemptions.

Assets and liabilities representing current tax are disclosed on a net basis when there is a legally enforceable right to set off and where the management intends to settle the asset and liability on a net basis.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

Deferred tax:

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income taxes and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

xii) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes to accounts. Contingent Assets are neither recognized nor disclosed in the financial statement.

xiii) Earning per Share

Basic earning per share is calculated by dividing net profit after tax for the year attributable to equity shareholders of the company by the weighted average number of Equity Shares issued during the year.

Diluted earning per share is calculated by dividing net profit attributable to Equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year.

xiv) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

2 Share Capital

a. Details of Share Capital

Particulars	As at 31-Mar-2017		As at 31-March-2016	
	Number	Rs.	Number	Rs.
Authorized				
Equity share capital				
Equity share of Rs. 10 each	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	10,00,000	1,00,00,000	10,00,000	1,00,00,000
Issued, Subscribed & Paid up				
Equity share capital				
Equity share of Rs. 10 each fully paid up	5,22,000	52,20,000	5,22,000	52,20,000
Total	5,22,000	52,20,000	5,22,000	52,20,000

b. Reconciliation of No. of shares outstanding at the beginning and at the end of the period

Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	(Nos)	(Nos)
Shares outstanding at the beginning of the period	5,22,000	10,000
Add: New shares issued during the year	Nil	3,15,000
Add: Right shares issued during the year	Nil	1,97,000
Total shares outstanding at the end of the period	5,22,000	5,22,000

c. Share holding details of the company as at 31-Mar-2017 and 31-Mar-2016 and name of persons holding shares:

Name of Shareholder	As at 31-Mar-2017		As at 31-March-2016	
	No of shares held	% of holding	No of shares held	% of holding
Foram N. Patel	3,91,500	75.00	3,91,500	75.00
Ravi H. Patel	2,500	0.48	2,500	0.48
Dhara R. Patel	1,28,000	24.52	1,28,000	24.52

- d. The company has not issued any share by way of bonus or without payment being received in cash in pursuant to any contract during the period of last five years.
- e. The company has not bought back any share during the period of last five years.
- f. The company has only one class of equity share of Rs. 10 each. Each holder of equity share is entitled to one
- g. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining asset of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

3 Reserves & Surplus

Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	Rs.	Rs.
Securities premium		
Balance as per last Financial Statement	2,56,00,000	Nil
Add: Share Premium during the year	Nil	2,56,00,000
Closing Balance	2,56,00,000	2,56,00,000
Surplus/(Deficit)		
Opening balance	(9,04,38,122)	(5,79,51,461)
(+) Net Profit For the current year	40,79,797	(3,24,86,661)
Net surplus/(deficit)	(8,63,58,325)	(9,04,38,122)
Total	(6,07,58,325)	(6,48,38,122)

4 Long-term borrowings

Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	Rs.	Rs.
Secured Term Loans		
From Banks	95,25,532	92,82,056
From Non Banking Finance Companies	20,24,21,798	14,63,67,027
Loans advances from related parties - Unsecured		
From directors	6,90,62,675	3,12,06,365
Total	28,10,10,005	18,68,55,448

Notes:-

Term loans for vehicles

- The company has borrowed funds from various banks and non-banking financial institutions which are secured against hypothecation of vehicles purchased. The funds are raised at the rates ranging between 9.38 % to 12.00% which are repayable in equal monthly installments ranging between 60 months to 84 months.

Term loan for Plant and Equipments

- The company has borrowed funds from Religare Finvest Ltd. (NBFC) at the rate of 14.00% which are repayable in 122 equal monthly installments. The term loan is secured against the mortgage of residential property in the name of relative of directors.

Other Term Loan

- The company has borrowed funds from Cholamandalam Investment and Finance Company Ltd. at the rate of 12.5% which is repayable in 180 equal monthly installments. The term loan is secured against the office premises of the company registered in the name of director and relative of directors.

Unsecured Loan from Directors

- The company has borrowed funds from Directors bearing no interest and which is repayable after 5 years.



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

5 Short-term borrowings

Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	Rs.	Rs.
Loans repayable on demand - Secured From banks	4,56,514	36,26,400
Total	4,56,514	36,26,400

Note:

Loan repayable on demand includes the overdraft facility availed from the United Co-Operative Bank. This facility is primarily secured against mortgage of personal residential property in the name of relative of the director of company.

6 Trade Payables

Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	Rs.	Rs.
Trade Payables		
(i) Total Outstanding dues to Micro enterprises and small Enterprises	Nil	Nil
(ii) Total Outstanding dues to other than Micro enterprises and small Enterprises	74,07,322	66,08,627
Total	74,07,322	66,08,627

Note:

Due to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the Auditor.

7 Short Term Provision

Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	Rs.	Rs.
Short Term Provision		
Provision for Gratuity	22,19,129	12,73,232
Total	22,19,129	12,73,232



DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

8 Other current liabilities		
Particulars	As at 31-Mar-2017	As at 31-Mar-2016
	Rs.	Rs.
(a) Current Maturity of Long Term Debt		
Secured Term Loan		
From Banks	26,88,566	20,33,990
From Non Banking Finance Companies	1,20,16,268	70,96,541
(b) Others Payable		
Creditors for Expenses	1,10,77,970	84,89,952
Creditors for Capital Goods	1,56,58,001	1,27,70,477
Security deposits	11,97,066	19,90,813
Statutory Liabilities	55,52,789	27,39,728
Bank Overdraft	2,48,329	Nil
Advances for Sale of Assets	15,00,000	Nil
Advances from customers	5,211	2,54,607
Total	4,99,44,199	3,53,76,107



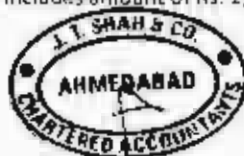
DANGEE DUMS PRIVATE LIMITED
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9 Fixed Assets

Sr.	Particulars	Gross Block				Accumulated Depreciation				Net Block	Net Block
		As at 01-04-2016	Additions	Adj. during the year	As at 31-03-2017	As at 01-04-2016	Depre. charge for the year	Adj. during the year	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a	Property Plant and Equipments										
	Office Building	1,17,00,537	1,69,98,525	Nil	2,86,99,061	17,99,172	16,96,466	Nil	34,95,638	2,52,03,423	99,01,364
	Plant & Equipments	5,22,39,838	2,15,22,022	Nil	7,37,61,860	1,39,36,404	83,47,153	Nil	2,22,83,557	5,14,78,303	3,83,03,434
	Office Equipments	8,84,687	3,90,744	Nil	12,75,431	3,33,073	2,29,659	Nil	5,62,682	7,12,749	5,51,664
	Computer	40,00,063	43,44,186	Nil	83,44,249	17,65,764	19,82,272	Nil	37,48,036	45,96,212	22,34,298
	Furniture	3,20,16,474	6,46,51,454	Nil	9,66,67,929	1,15,78,085	61,03,260	Nil	1,76,81,345	7,89,86,584	2,04,38,389
	Vehicle	2,38,40,748	1,21,84,795	Nil	3,60,25,543	59,34,999	64,51,125	Nil	1,23,86,064	2,36,39,478	1,79,09,808
	Total	12,46,82,346	12,00,91,726	Nil	24,47,74,072	3,53,47,388	2,48,09,935	Nil	6,01,57,323	18,46,16,749	8,93,34,958
	Amount at the end of previous year	4,23,80,671	8,23,01,675	Nil	12,46,82,346	1,54,81,524	1,98,65,865	Nil	3,53,47,388	8,93,34,958	2,68,99,148
b	Intangible Assets										
	Computer software	18,99,536	13,38,148	Nil	32,37,684	10,49,332	3,88,256	Nil	14,37,588	18,00,096	8,50,204
	Total	18,99,536	13,38,148	Nil	32,37,684	10,49,332	3,88,256	Nil	14,37,588	18,00,096	8,50,204
	Amount at the end of previous year	18,99,536	Nil	Nil	18,99,536	7,14,072	3,35,260	Nil	10,49,332	8,50,204	11,85,464
c	Capital Work-in-Progress										
	Total	2,54,01,557	3,29,90,852	2,54,01,557	3,29,90,852	Nil	Nil	Nil	Nil	3,29,90,852	2,54,01,557
	Amount at the end of previous year	5,69,007	2,48,32,550	Nil	2,54,01,557	Nil	Nil	Nil	Nil	2,54,01,557	5,69,007
	Grand Total	15,19,83,438	15,44,20,726	2,54,01,557	28,10,02,608	3,63,96,720	2,51,98,191	Nil	6,15,94,911	21,94,07,697	11,55,86,718
	Previous year amount	4,48,49,214	10,71,34,224	Nil	15,19,83,438	1,61,95,596	2,02,01,124	Nil	3,63,96,720	11,55,86,718	2,86,53,619

Note:

Addition shown during the Current Year includes amount of Rs. 2,54,01,557/- (Previous Year Rs. Nil) transferred from opening work-in-progress.



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10	Non-current investments		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	(a) Investment in Subsidiary		
	Investments in Equity Instruments (Unquoted) [Trade]		
	10,000 (Previous Year Nil) shares of Rs. 10/- each of Aromen Restaurants Pvt. Ltd.	1,00,000	Nil
	(b) Investment in Others		
	Investments in Equity Instruments (Unquoted) [Non-Trade]		
	365 (Previous Year 265) shares of The United Co-Operative Bank Ltd. of Rs. 500 each	1,82,505	1,32,505
	Total	2,82,505	1,32,505
11	Deferred Tax Assets/(Liabilities)		
	The policy statement of the company with respect to accounting of deferred tax assets / (liabilities) is disclosed at para No. 1(xi) of the Significant Accounting policies.		
	Details of the deferred tax assets/(liabilities)		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	Deferred tax Liability/(Assets)		
	Difference of Depreciation as per Income Tax and Company Law	38,89,276	32,44,797
	Net Deferred Tax Liability/(Assets)	38,89,276	32,44,797
12	Long-term loans and advances		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	Security Deposit		
	Unsecured Considered Good		
	Rent deposits	1,42,42,485	81,19,695
	Other Deposits	1,74,747	Nil
	Advance for Capital goods	24,43,364	Nil
	Total	1,68,60,596	81,19,695
13	Current investments		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	Investments in Mutual Funds		
	HDFC cash Management	Nil	2,64,878
	Total	Nil	2,64,878



DANGEE DUMS PRIVATE LIMITED
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14	Inventories		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	Raw material	1,81,50,062	97,03,248
	Semi-finished goods	2,59,862	1,53,515
	Finished goods	32,85,000	12,72,539
	Stock-in-Trade	2,30,275	79,789
	Total	2,19,25,199	1,12,09,091
15	Trade Receivables		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	Unsecured, considered good		
	Due for a period exceeding six months from the date they become due	Nil	2,71,992
	Due for a period less than six months from the date they become due	77,21,713	5,02,833
	Total	77,21,713	7,74,825
16	Cash and Bank Balances		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	(I) Cash and Cash equivalents		
	(a) Cash on hand	43,71,478	14,59,077
	(b) Balance in bank current account	15,28,536	2,39,82,990
	(II) Other bank balances		
	<u>Deposits with banks</u>		
	Deposits having original maturity date more than 3 months but less than 12 months	45,396	41,940
	Total	59,45,410	2,54,84,007
17	Short-term loans and advances		
	Particulars	As at 31-Mar-2017 Rs.	As at 31-Mar-2016 Rs.
	Other Short-term loans and advances		
	Unsecured, considered good		
	Balances with government authorities	28,61,061	27,11,778
	Prepaid Expenses	11,20,604	5,08,544
	TDS Receivable	3,271	Nil
	Advance recoverable in Cash or Kind	54,81,512	60,84,854
	Total	94,66,448	93,05,175



DANGEE DUMS PRIVATE LIMITED
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18 Revenue from operations

The policy statement of the company with respect to recognition of Revenue is disclosed in Significant Accounting policy No. 1(ix)

Particulars	For the year ended on 31-Mar-2017	For the year ended on 31-Mar-2016
	Rs.	Rs.
Sale of products	20,83,50,254	11,96,57,371
Other operating revenues	3,168	17,019
Gross total sales including excise	20,83,53,422	11,96,74,390
Less: Excise Duty	94,82,153	51,90,476
Net total sales excluding excise	19,88,71,268	11,44,83,914
Details of product sold:		
Finished Goods Sold		
Cake	16,00,39,885	8,71,42,241
Chocolate	27,92,157	41,80,246
Cupcake	78,52,626	51,82,755
Food	1,98,03,084	73,83,467
Ice Cream	16,74,216	Nil
Pastry	1,29,44,143	1,20,38,975
Others	15,45,225	37,29,687
	20,66,51,336	11,96,57,371
Trading good sold		
Trading Material	16,98,918	Nil
	16,98,918	Nil
Total Products Sold	20,83,50,254	11,96,57,371

19 Other Incomes

Particulars	For the year ended on 31-Mar-2017	For the year ended on 31-Mar-2016
	Rs.	Rs.
Other incomes		
Dividend income	10,027	9,167
Interest income	4,150	2,36,545
Net gain/(loss) on sale of investments	5,53,821	5,04,545
Other Miscellaneous Income	1,73,181	70,105
Total	7,41,180	8,20,361

20 Cost of material consumed

Particulars	For the year ended on 31-Mar-2017	For the year ended on 31-Mar-2016
	Rs.	Rs.
Stock of material at the beginning of the year	97,03,248	48,99,262
Add: Purchase of material during the year	7,49,38,027	5,42,39,299
	8,46,41,275	5,91,38,561
Less: Stock of material at the end of the year	1,81,50,062	97,03,248
Total	6,64,91,212	4,94,35,313

Details of Raw Material Purchased:

Raw Material Purchased		
Chocolate	1,91,16,922	1,43,00,955
Premix	1,29,52,168	8,36,255
Raw Material (foodista)	63,55,310	Nil
Dairy	99,78,495	70,11,055
Consumables	23,40,510	47,41,770
Others & dry Products	2,41,94,622	2,73,49,264
Total	7,49,38,027	5,42,39,299



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21	Purchase of Stock-in-Trade		
	Particulars	For the year ended on 31-Mar-2017	For the year ended on 31-Mar-2016
		Rs.	Rs.
	Purchase of Stock-in-Trade	10,73,366	3,21,082
	Total	10,73,366	3,21,082
22	Changes in the inventories		
	Particulars	For the year ended on 31-Mar-2017	For the year ended on 31-Mar-2016
		Rs.	Rs.
	Stock at the beginning of the year		
	Finished goods	12,72,539	3,79,447
	Semi finished goods	1,53,515	54,432
	Stock-in-trade	79,789	15,587
		15,05,843	4,49,467
	Stock at the end of the year		
	Finished goods	32,85,000	12,72,539
	Semi finished goods	2,59,862	1,53,515
	Stock-in-trade	2,30,275	79,789
		37,75,137	15,05,843
	Total	(22,69,294)	(10,56,376)
23	Employee benefit expenses		
	The policy statement of the company with respect to accounting of Employees' Benefit is disclosed in Significant Accounting policy No. 1(x).		
	Particulars	For the year ended on 31-Mar-2017	For the year ended on 31-Mar-2016
		Rs.	Rs.
	Salaries and Incentives	2,54,15,322	2,50,91,243
	Contribution to provident and other funds	17,84,416	20,67,550
	Staff welfare expenses	14,24,897	18,88,523
	Total	2,86,24,636	2,90,47,316
	As per revised Accounting Standard 15 "Employees Benefits", the Company has recognized in the financial statements in respects of Employee Benefits Schemes as per Actuarial Valuation as on 31st March, 2017.		
	1. Amount of Defined Benefit Obligation in respect of Gratuity liability is recognized in the Balance Sheet as follows:		
	Particulars	2016-17 Rs.	2015-16 Rs.
	Present Value of Funded Obligations	Nil	Nil
	Fair value of plan assets	Nil	Nil
	Present value of unfunded obligations	22,19,129	12,73,232
	Unrecognized past service cost	Nil	Nil
	Net liability/(Asset)	22,19,129	12,73,232
	Amounts in the balance sheet:		
	Liabilities	22,19,129	12,73,232
	Assets	Nil	Nil
	Net liability/(Asset)	22,19,129	12,73,232



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2. Amount of Defined Benefit Obligation in respect of Gratuity liability is recognized in the Profit and Loss as follows:

Particulars	2016-17 Rs.	2015-16 Rs.
Current service cost	10,43,946	6,03,543
Interest on obligation	1,00,030	Nil
Expected return on plan assets	Nil	Nil
Net actuarial losses / (gains) recognized in year 2016-17	(1,98,079)	Nil
Past service cost	Nil	Nil
Adjustment to opening balance	Nil	6,69,689
Losses / (Gains) on curtailments and settlement	Nil	Nil
Total included in 'Employee Benefit Expense'	9,45,897	12,73,232

3. Details of changes in the present value of the defined benefit obligation representing reconciliation of opening and closing balances thereof in respect of Gratuity are as follows:

Particulars	2016-17 Rs.	2015-16 Rs.
Opening Defined Benefit Obligation	12,73,232	Nil
Service cost	10,43,946	6,03,543
Interest cost	1,00,030	Nil
Actuarial losses (gains)	(1,98,079)	Nil
Losses (gains) on curtailments	Nil	Nil
Liabilities extinguished on settlements	Nil	Nil
Liabilities assumed in an amalgamation in the nature of Purchase	Nil	Nil
Exchange differences on foreign plans	Nil	Nil
Benefits paid	Nil	Nil
Prior Period Change	Nil	6,69,689
Closing defined benefit obligation	22,19,129	12,73,232

4. Details of changes in the fair value of plan assets representing reconciliation of the opening and closing balances thereof in respect of gratuity are as follows:

Particulars	2016-17 Rs.	2015-16 Rs.
Opening fair value of plan assets	Nil	Nil
Expenses deducted from fund	Nil	Nil
Expected return	Nil	Nil
Actuarial gain and (loss)	Nil	Nil
Assets distributed on settlements	Nil	Nil
Contributions by employer	Nil	Nil
Assets acquired in an amalgamation in the nature of purchase	Nil	Nil
Exchange differences on foreign plans	Nil	Nil
Benefits paid	Nil	Nil
Closing fair value of plan assets	Nil	Nil

5. Details of the major categories of plan assets as a percentage of total plan assets in respect of Gratuity are as follows:

Particulars	2016-17 Rs.	2015-16 Rs.
Government of India Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Policy of insurance	0%	0%
Bank Balance	0%	0%



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6. Details of Principal actuarial assumptions at the balance sheet date in respect of Gratuity (expressed as weighted averages):

Particulars	2016-17 Rs.	2015-16 Rs.
Discount rate	7.35%	7.90%
Expected return on plan assets	Not Applicable	Not Applicable
Withdrawal Rates	8.00% at younger ages reducing to 2% at older ages	8.00% at younger ages reducing to 2% at older ages
Annual increase in Salary costs	8.00% for next 4 years & 7% thereafter	8.00% for next 5 years & 7% thereafter

7. Details of Defined benefit pension plans for the current and previous periods are as follows:

Particulars	31-Mar-2017	31-Mar-2016
Defined Benefit Obligation	22,19,129	12,73,232
Plan assets	Nil	Nil
Surplus / (deficit)	(22,19,129)	(12,73,232)
Experience adjustments on plan liabilities	(3,70,889)	Nil
Actuarial Loss/ (Gain) due to change in assumption	1,72,810	Nil
Experience adjustments on plan assets	Nil	Nil
Net actuarial loss/ (gains) for the year	(1,98,079)	Nil

The expected benefits are based on the same assumptions used to measure Group's gratuity obligations as at 31st March, 2017. The Company is expected to contribute Rs.22,19,000/- to gratuity funds for the year ended 31st March,2018.

24 Finance costs

Particulars	For the year ended on 31-Mar-2017 Rs.	For the year ended on 31-Mar-2016 Rs.
Interest Expenses	1,86,70,777	81,74,871
Loan processing charges	1,04,816	14,63,458
Other borrowing costs	6,67,883	5,10,709
Total	1,94,43,476	1,01,49,039

25 Other expenses

Particulars	For the year ended on 31-Mar-2017 Rs.	For the year ended on 31-Mar-2016 Rs.
Electricity & Fuel Expenses	1,25,73,678	96,17,394
Operating & Management Charges	34,37,917	30,61,711
Freight Expenses	5,01,616	41,322
Repair and Maintenance Expenses	21,38,160	13,02,547
Insurance Expenses	5,23,059	3,39,621
Rent Expenses	2,43,81,570	1,48,16,620
Rates & Taxes	26,37,061	10,14,330
Communication Expenses	11,34,805	5,93,748
Travelling, Conveyance and Vehicle expenses	8,73,288	9,73,592
Professional Fees Expenses	3,32,134	19,78,490
Auditors' Remuneration:		
Audit Fees	2,50,000	2,50,000
For Tax Audit	50,000	40,000
Sub Total	3,00,000	2,90,000



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Other Selling Expenses	33,09,857	9,08,434
Commission On Sales	9,24,618	18,10,540
Computer & Networking Expenses	20,37,721	11,20,750
Registration & License Fees Expenses	3,35,347	3,18,746
Stationery & printing Expenses	7,41,169	11,00,198
Software & License fees Expenses	1,16,733	39,226
Miscellaneous Expenses (It includes Office Expense, Security service expense, Laboratory testing expense etc.)	13,16,810	24,44,313
Total	5,76,15,542	4,17,71,582



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26. Borrowing cost attributable to the acquisition or construction of Qualifying Assets amounting to Rs. 73,47,527/- (Previous Year- Rs. 65,30,869/-) is capitalized by the company.
27. The Company has considered Food and Beverages business as a one segment and all activity revolving around this business and accordingly has only one reportable business segment. Further company also does not have any reportable geographical segment, hence no separate disclosure in respect of primary and secondary segment has been provided as required by AS-17 "Segment Reporting".
28. **Related Party Disclosures**

i. **Key Management Personnel:**

Sr. No.	Party	Designation
1	Nikul J Patel	Director
2	Ketan J Patel	Director
3	Ravi H Patel	Director
4	Kamal Patel	Director
5	Mohan Motiani	Director

ii. **Parties where control exists:**

Sr. No.	Name	Nature of Relationship
1	Aromen Restaurants Pvt. Ltd.	Subsidiary

iii. **List of Other Related Parties with whom transactions have been taken place during the year:**

Sr. No.	Name	Nature of Relationship
1	Accusol Technologies Pvt. Ltd.	Key Management Personnel is Director
2	Identix Design Pvt. Ltd.	Key Management Personnel is Director
3	Zipbooks Software Solutions Pvt. Ltd.	Key Management Personnel is Director

iv. **Details of Transactions are as follows:**

Sr. No.	Nature of Transactions	Key Management Personnel	Subsidiary	Other Related Parties	Total
1	Expenses				
	Remuneration	1,52,000	Nil	Nil	1,52,000
		(Nil)	(Nil)	(Nil)	(Nil)
	Rent	41,54,700	Nil	Nil	41,54,700
		(39,60,000)	(Nil)	(Nil)	(39,60,000)
	Stationery Expense	Nil	Nil	1,417	1,417
		(Nil)	(Nil)	(Nil)	(Nil)
	Advertisement	Nil	Nil	23,89,903	23,89,903
		(Nil)	(Nil)	(Nil)	(Nil)
	Repair and Maintenance	Nil	Nil	12,05,625	12,05,625
		(Nil)	(Nil)	(Nil)	(Nil)



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Sr. No.	Nature of Transactions	Key Management Personnel	Subsidiary	Other Related Parties	Total
2	Investment				
	Investment in Subsidiary	Nil (Nil)	1,00,000 (Nil)	Nil (Nil)	1,00,000 (Nil)
3	Issue of Shares				
	Issue of Shares	Nil (Nil)	Nil (Nil)	Nil (3,11,70,000)	Nil (3,11,70,000)
4	Unsecured Loan				
	Loan taken by company during the year	7,77,40,000 (90,50,000)	Nil (Nil)	Nil (Nil)	7,77,40,000 (90,50,000)
	Loan Repaid by the company during the year	3,98,83,690 (2,36,06,135)	Nil (Nil)	Nil (Nil)	3,98,83,690 (2,36,06,135)
	Balance out standing at 31/03/2017	6,90,62,675 (3,12,06,365)	Nil (Nil)	Nil (Nil)	6,90,62,675 (3,12,06,365)

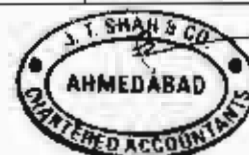
- v. List of Transaction, out of the transaction reported in the above table, where the transaction entered in to with single party exceeds 10% of the total related party transactions of similar nature are as under:

A) Expenses

Sr. No.	Name of Party	Particulars	2016-17	2015-16
1	Nikul J Patel	Rent	41,54,700	39,60,000
2	Ketan J Patel	Remuneration & Perks	1,52,000	Nil
3	Identix Design Pvt. Ltd.	Advertisement	23,89,903	Nil
4	Identix Design Pvt. Ltd.	Stationery Expense	1,417	Nil
5	Zipbooks Software Solutions Pvt. Ltd.	Repair and Maintenance	12,05,625	Nil

B) Investment

Sr. No.	Name of Party	Particulars	2016-17	2015-16
1	Aromen Restaurants Pvt. Ltd.	Investment	1,00,000	Nil



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C) Unsecured Loans

Sr. No.	Name of Party	Particulars	2016-17	2015-16
1	Nikul J Patel	Loan taken	5,61,00,000	90,50,000
		Loan Repayment	2,07,07,943	2,36,06,135
		Closing Balance	5,33,68,422	1,79,76,365
2	Ravi J Patel	Loan taken	2,16,40,000	Nil
		Loan Repayment	1,91,75,747	Nil
		Closing Balance	1,56,94,253	1,32,30,000

29. The company has entered into Operating lease agreement and an amount of Rs. 2,43,81,570/- (Previous year-Rs. 1,48,16,620/-) paid under such agreement and charged to Profit & Loss. These lease are generally renewable by mutual consent on mutually agreed terms. There are no restriction imposed by such agreement.

30. Earning Per Share

Particular	Unit	31/03/2017	31/03/2016
Numerator used for calculating Basic and Diluted Earnings per Share (Profit after Tax)	Rs.	40,79,797	(3,24,86,661)
Weighted average No. of shares used as denominator for calculating Basic and Diluted	No. of Shares	5,22,000	1,01,277
Nominal Value of Share	Rs.	10	10
Basic and Diluted Earnings per Share	Rs.	7.82	(320.77)

31. Contingent Liability not provided for during the year is Rs. Nil (Previous Year Rs. Nil)

32. During the year the company has impaired the asset to the tune of of Rs. Nil (Previous Year Rs. Nil)

33. Expenditure in Foreign Currency:

Particulars	2016-17	2015-16
Travelling Expense	72,560	Nil
Total	72,560	Nil

34. Disclosure of details in respect of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 as required by Notification No. GSR 308(E) [F.NO.17/62/2015-CL-V-(VOL.I)], DATED 30-03-2017 is provided in the Table below:—

Sr. No.	Particulars	SBNs	Other denomination notes	Total
1	Closing cash in hand as on 08-11-2016	17,04,000	5,93,853	22,97,853
2	(+) Withdrawal from banks	Nil	6,02,500	6,02,500
3	(+) Permitted receipts	Nil	2,00,96,277	2,00,96,277
4	(-) Permitted payments	Nil	8,56,030	8,56,030
5	(-) Amount deposited in Banks	17,04,000	1,85,85,429	2,02,89,429
6	Closing cash in hand as on 30-12-2016	Nil	18,51,171	18,51,171



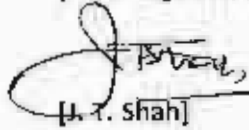
DANGEE DUMS PRIVATE LIMITED
(FORMERLY KNOWN AS AROMEN HOSPITALITY PRIVATE LIMITED)

35. The figures of the previous year have been regrouped and rearranged wherever considered necessary.

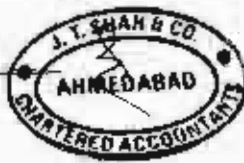
Signature to Notes "1" to "35"

As per our report of even date attached herewith

For, J T Shah & Co
Chartered Accountants
(Firm Regd.No. 109616W)


[J. T. Shah]

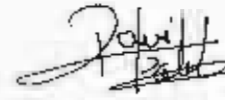
Partner
[M.No.3983]



For, and on Behalf of the Board

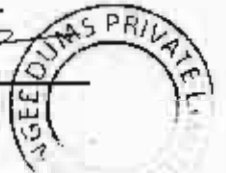

Director
(Nikul Patel)

(Din: 01339858)



Director
(Ravi Patel)

(Din: 02017962)



Place : Ahmedabad

Dated: 23/07/2017