

DANGEE DUMS

Date: November 06,2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: DANGEE

Subject: Outcome of Board Meeting held on November 06, 2020

Dear Sir/Ma'am,

Pursuant to regulation 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions:

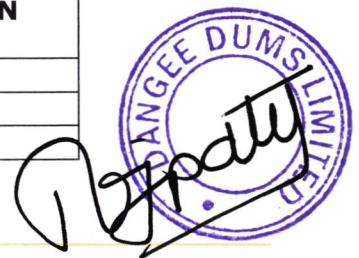
1. Considered and approved the Unaudited financial results of the Company for the Half Year ended September 30, 2020.
2. Considered and approved the Limited Review Report submitted by the Statutory Auditors of the Company i.e. M/s. J.T. Shah & Co. on the above financial results.
3. Considered and approved the Resignation of Mr. Janak Natverlal Parikh (DIN:07930360), Independent Director from the Company to be effective from November 15, 2020.
4. Considered and approved the Appointment of Mr. Pratik Ashvinbhai Shah as the Additional Director under the category of Independent Director of the Company w.e.f. from and subject to the date of allotment of DIN.
5. Considered and approved reconstitution of the Board Committees, which causes due to Resignation and Appointment of Mr. Janak Natverlal Parikh and Mr. Pratik Ashvinbhai Shah, respectively. All changes relating to reconstitution of the Board Committees will be effective from November 15, 2020;

A. AUDIT COMMITTEE:

SR NO.	NAME OF MEMBER	DESIGNATION
1.	Mr. Umang Brijmoham Saraf	Chairman
2.	Mr. Pratik Ashvinbhai Shah	Member
3.	Mr. Nikul Jagdishchandra Patel	Member

B. NOMINATION AND REMUNERATION COMMITTEE

SR NO.	NAME OF MEMBER	DESIGNATION
1.	Mr. Pratik Ashvinbhai Shah	Chairman
2.	Mr. Umang Brijmoham Saraf	Member
3.	Mr. Jayantilal Atmaram Patel	Member



DANGEE DUMS LIMITED

(Formerly Known as Aromen Hospitality Pvt Ltd)

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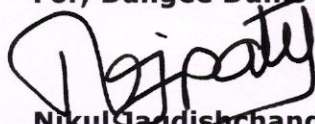
C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

SR NO.	NAME OF MEMBER	DESIGNATION
1.	Mr. Jayantilal Atmaram Patel	Chairman
2.	Mr. Pratik Ashvinbhai Shah	Member
3.	Mr. Ravi Hemantkumar Patel	Member

The meeting of the Board of Directors of the Company dated November 06, 2020 commenced at 5:30 PM and concluded at 6:30 PM

Kindly take the same in your record.
Thanking You,

For, Dangee Dums Limited



Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)



DANGEE DUMS

DANGEE DUMS LIMITED
(CIN: U55101GJ2010PLC061983)

DANGEE DUMS LIMITED
(Regd. Office:- 4/A, Ketan Society Nr. Sardar Patel Colony, Naranpura, Ahmedabad, Gujarat 380014)
E-mail id: cs@dangeedums.com, website: www.dangeedums.com

Standalone Unaudited Financial Results for the Half Year Ended on September 30, 2020

Rs. in Lacs (Except EPS)

Particulars	Half Year Ended		Year Ended	
	30/09/2020	31/03/2020	30/09/2019	31/03/2020
	(UnAudited)	(Audited)	(UnAudited)	(Audited)
1 Income				
Revenue from Operations				
Sales/Income from operations	440.54	1821.24	1713.65	3534.89
Other income	54.30	49.33	68.77	118.10
Total income from operations	494.84	1870.56	1782.42	3652.98
2 Expenses				
(a) Cost of Materials consumed	179.37	568.87	503.08	1071.95
(b) Purchase of stock-in-trade	8.60	94.76	77.07	171.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	122.29	(58.40)	(53.89)	(112.29)
(d) Employee benefits expense	133.53	434.22	314.25	748.47
(e) Finance Cost	78.92	78.70	88.59	167.30
(e) Depreciation and amortisation expense	226.83	238.62	225.91	464.53
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	532.67	740.51	575.91	1316.42
Total Expenses	1282.21	2097.28	1730.92	3828.21
3 Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	(787.37)	(226.72)	51.50	(175.22)
4 Exceptional Items	Nil	Nil	Nil	Nil
5 Profit / (Loss) before extra ordinary items and tax (3-4)	(787.37)	(226.72)	51.50	(175.22)
6 Extra Ordinary Items	Nil	Nil	Nil	Nil
7 Profit / (Loss) from ordinary activities before tax	(787.37)	(226.72)	51.50	(175.22)
8 Tax expense				
Current Tax	Nil	Nil	Nil	Nil
Deferred Tax [Assets/(Liabilities)]	62.43	29.87	18.41	48.28
Total Tax Expenses	(62.43)	(29.87)	(18.41)	(48.28)
9 Profit / (Loss) from ordinary activities after tax	(724.94)	(196.85)	69.90	(126.94)
10 Details of equity share capital				
Paid-up share capital	1026.50	1026.50	1026.50	1026.50
Face value of equity share capital	10.00	10.00	10.00	10.00
11 Reserves excluding revaluation reserve	1573.94	2298.88	2495.73	2298.88
12 Earning per Equity Share of Rs.10 Each (Not Annualised)				
(i) before extraordinary items				
(a) Basic	(7.06)	(1.92)	0.68	(1.24)
(b) Diluted	(7.06)	(1.92)	0.68	(1.24)
(i) After Extraordinary Items				
(a) Basic	(7.06)	(1.92)	0.68	(1.24)
(b) Diluted	(7.06)	(1.92)	0.68	(1.24)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on dt. 06.11.2020
- Segment Reporting as defined in AS 17 "Segment Reporting" is not applicable, since the Company has only one reportable segment i.e. "Food & Beverages" business.
- The financial result have been prepared in accordance with the Generally Accepted Accounting Principles In India (Indian GAAP) as IND AS is not currently applicable to the Company.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Companies operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The figures for the half year ended March 31, 2020 is the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the half year ended September 30, 2019.
- Figures of previous reporting periods/year have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.
- Cash Flow for the half year ended September 30, 2020 is attached.
- Tax expense includes current tax, deferred tax and MAT credit entitlements.

Date: 06/11/2020
Place: Ahmedabad



For DANGEE DUMS LIMITED

Nikul J. Patel

Chairman & Managing Director
(DIN: 01339858)

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DANGEE DUMS

DANGEE DUMS LIMITED (CIN: U55101GJ2010PLC061983)

Un-Audited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2020

(Rs. In Lacs)

Particulars	As at 30.09.2020 (Un-Audited)	Year Ended on 31.03.2020 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Fund		
Share Capital	1026.50	1026.50
Reserves and Surplus	1573.94	2298.88
Sub Total-Share Holders Fund	2600.44	3325.38
2 Non Current liabilities		
Long Term Borrowings	890.89	872.75
Sub-Total-Non Current Liabilities	890.89	872.75
3 Current Liabilities		
Short Term Borrowings	674.82	475.41
Trade Payables		
(i) Total outstanding dues to Micro, Small & Medium Enterprise	4.12	11.65
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	37.70	82.14
other Current Liabilities	315.96	384.14
Short Term Provisions	27.40	24.40
Sub-Total Current Liabilities	1060.00	977.74
TOTAL EQUITY AND LIABILITIES	4551.33	5175.87
ASSETS		
1 Non-Current Assets		
(i) Fixed Assets		
Property, Plant and Equipments	1850.09	2243.47
Intangible Assets	43.79	49.88
Capital work-in-progress	Nil	Nil
Total fixed assets	1893.88	2293.35
(ii) Non-current investments	104.66	104.66
(iii) Deferred tax assets (net)	270.23	207.80
(vi) Long-term loans and advances	1601.70	1606.30
Total non-current assets	3870.47	4212.10
2 Current assets		
Current investments	101.78	97.86
Inventories	280.64	508.15
Trade receivables	164.92	163.65
Cash and cash equivalents	59.54	94.78
Short-term loans and advances	73.98	99.33
Sub-Total-Current Assets	680.86	963.77
TOTAL ASSETS	4551.33	5175.87

Date: 06/11/2020
Place: Ahmedabad



For DANGEE DUMS LIMITED

Nikul J. Patel
Chairman & Managing Director
(DIN: 01339858)

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DANGEE DUMS LIMITED (CIN: U55101GJ2010PLC061983)

Un-Audited Standalone Cashflow Statement for the Half-Year Ended On 30/09/2020

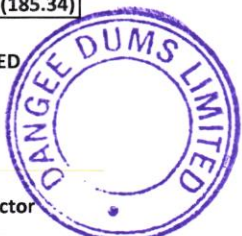
(Rs. In Lacs)

Particulars	For the period ended on 30.09.2020 (Un-Audited)	Year ended on 31.03.2020 (Audited)
A Cash Flow From Operating Activities		
Net Profit before tax as per Profit & Loss A/c	(787.37)	(175.22)
Adjustments :		
Depreciation and amortization	226.83	464.53
Provision for Bad Debts	Nil	16.06
Loss on Discard of Property, Plant & Equipment	188.21	19.61
Finance Cost	78.92	167.30
Adjustments for income due to investing activities :		
Dividend Income	Nil	(0.21)
(Profit)/Loss on sale of Current Investments	(3.92)	(31.43)
Interest Income	(50.38)	(86.45)
Operating Profit before working capital	(347.71)	374.17
Adjusted for :		
Increase/(decrease) in Trade Payable	(51.97)	21.30
Increase/(decrease) in Short term Provisions	3.00	7.95
Increase/(decrease) in Other Current Liability	(17.45)	(14.70)
Decrease/(increase) in Trade Receivable	(1.27)	28.24
Decrease/(increase) in inventories	227.51	(170.14)
Decrease/(increase) in Short term Loans and advances	25.34	(24.13)
Decrease/(increase) in Long term Loans and advances	40.16	8.71
Cash generated from operations	(122.39)	231.41
Direct Tax Paid	9.09	(7.65)
Net Cash from Operating Activities (a)	(113.30)	223.75
B Cash Flow from Investing Activities :		
Purchase of Property, Plant & Equipment (Incl. WIP)	(52.40)	(464.14)
Purchase of Non Current Investments	Nil	(9.80)
Sale of Current Investment	Nil	878.82
Purchase of Current Investment	Nil	(500.00)
Sale of Property, Plant & Equipment	0.40	4.63
Fixed Deposit	Nil	(0.04)
Interest Received	Nil	7.64
Dividend Income	Nil	0.21
Net Cash used in Investing Activities (b)	(52.00)	(82.67)
C Cash Flow from Financing Activities		
Increase/(Decrease) in Short term Borrowing (Net)	199.41	(12.56)
Issue of Share Capital	Nil	Nil
Initial Public Offer Expense	Nil	Nil
Finance cost	(84.58)	(159.89)
Increase/(Decrease) in Long Term Borrowing (Net)	15.21	(153.99)
Net Cash from financing Activities (c)	130.04	(326.43)
Net Increase in cash & cash equivalents (a+b+c)	(35.26)	(185.34)
Opening Balance of Cash & Cash equivalents	94.21	279.56
Closing Balance of Cash & Cash equivalents	58.95	94.22
Net Increase/(Decrease) in cash & cash equivalents	(35.26)	(185.34)

Date: 06/11/2020
Place: Ahmedabad

For DANGEE DUMS LIMITED

Neel J. Patel
Chairman & Managing Director
(DIN: 01339858)



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J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To -
The Board of Directors
Dangee Dums Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Dangee Dums Limited** (herein after referred as "the company") having its Registered Office at 4/A, Ketan Society Nr. Sardar Patel Colony, Naranpura, Ahmedabad, Gujarat – 380014 for the half year ended September 30, 2020, unaudited statement of assets & liabilities as at September 30, 2020 and unaudited cash flow statement attached herewith (herein after referred as "the Statement"), being submitted by the Company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 06/11/2020
Place: Ahmedabad



For, J. T. Shah & Co
Chartered Accountants
(Firm Regd. No. 109616W)

(A. R. Pandit)
Partner
(M. No. 127917)

UDIN: 20127917AAAAFO9964